



Bucks County, PA

Bucks County Workforce Development Board, Inc.



1268 Veterans Highway
Bristol, Pennsylvania 19007

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Report Parameters

1 County

42017 Bucks County, PA

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

645,054

Population (2022)

Population **grew by 17,752** over the last 5 years and is projected to **grow by 36,546** over the next 5 years.

296,320

Total Regional Employment

Jobs **grew by 959** over the last 5 years and are projected to **grow by 9,603** over the next 5 years.

\$99.3K

Median Household Income (2021)

Median household income is **\$30.3K above** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population **increased by 2.8%** since 2017, growing by 17,752. Population is expected to **increase by 5.7%** between 2022 and 2027, adding 36,546.
- From 2017 to 2022, jobs **increased by 0.3%** in Bucks County, PA from 295,360 to **296,320**. This change **fell short of the national growth rate of 3.8% by 3.5%**. As the number of jobs increased, the **labor force participation rate decreased from 67.1% to 66.0% between 2017 and 2022**.
- Concerning educational attainment, **26.0% of Bucks County, PA residents possess a Bachelor's Degree** (5.2% above the national average), and **7.9% hold an Associate's Degree** (0.9% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Individual and Family Services.

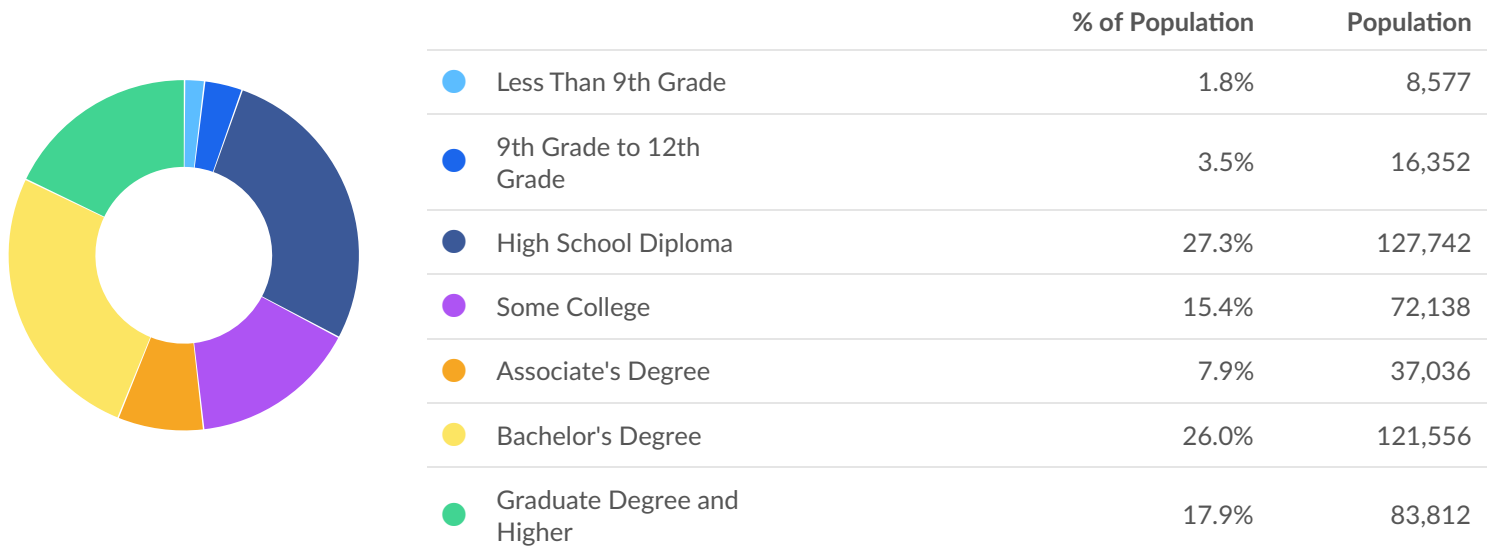
	Population (2023)	Labor Force (Sep 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	653,171	354,969	296,320	113.0	\$44.13B	\$49.07B	\$30.78B
State	13,074,622	6,499,070	6,502,378	102.1	\$910.77B	\$748.03B	\$855.60B

Sep 2023 Labor Force Breakdown



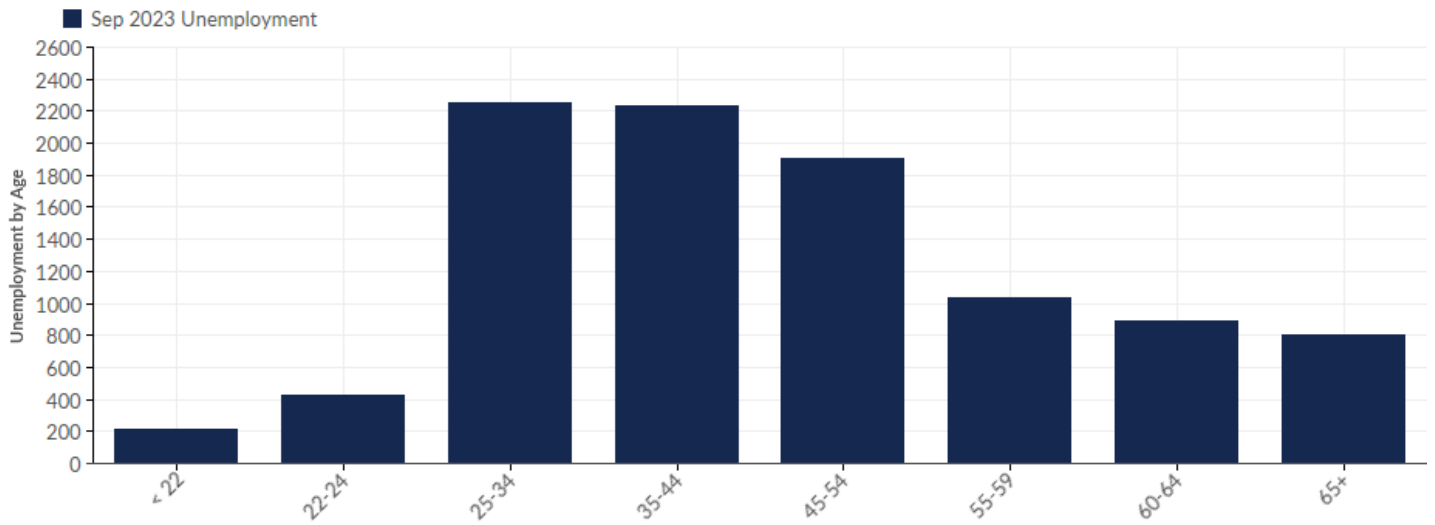
Educational Attainment

Concerning educational attainment, **26.0% of Bucks County, PA residents possess a Bachelor's Degree** (5.2% above the national average), and **7.9% hold an Associate's Degree** (0.9% below the national average).



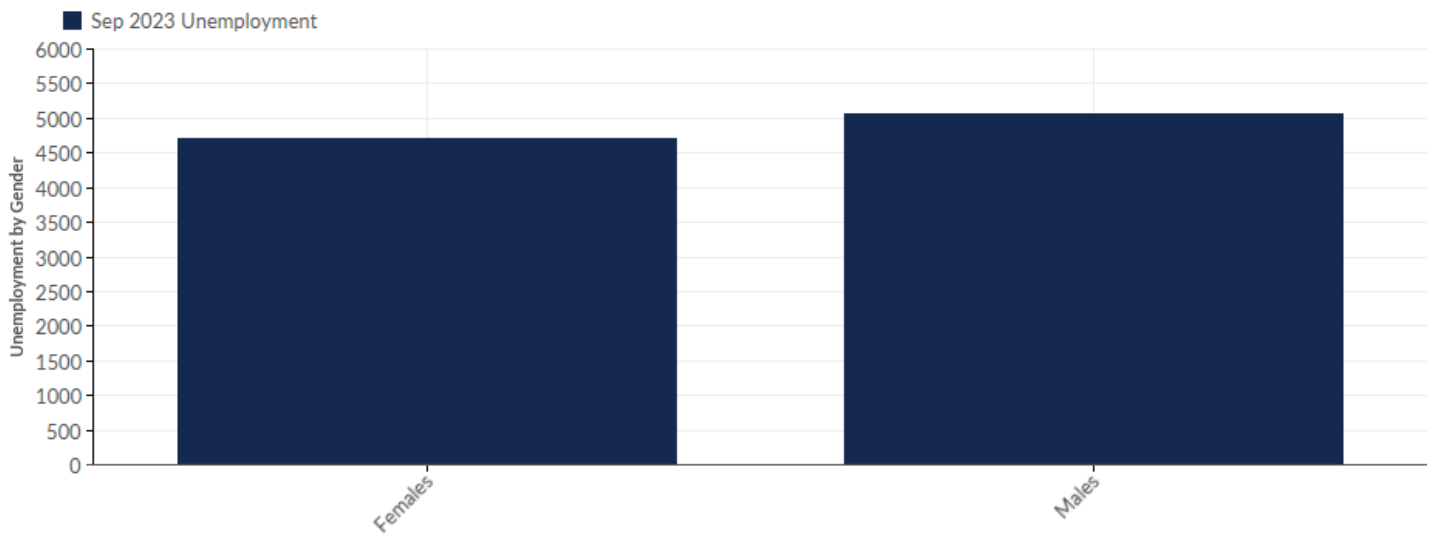
Unemployment by Demographics

Unemployment by Age



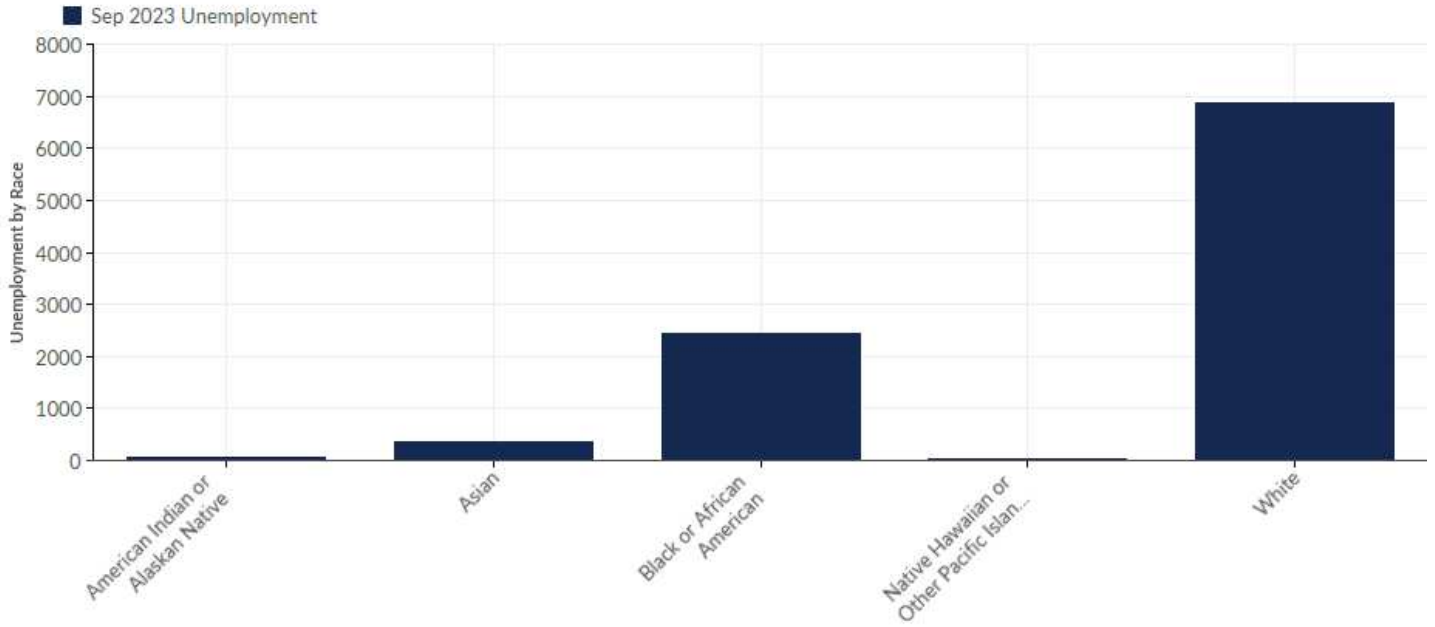
Age	Unemployment (Sep 2023)	% of Unemployed
< 22	210	2.15%
22-24	429	4.40%
25-34	2,248	23.04%
35-44	2,235	22.91%
45-54	1,907	19.55%
55-59	1,031	10.57%
60-64	893	9.15%
65+	802	8.22%
Total	9,755	100.00%

Unemployment by Gender



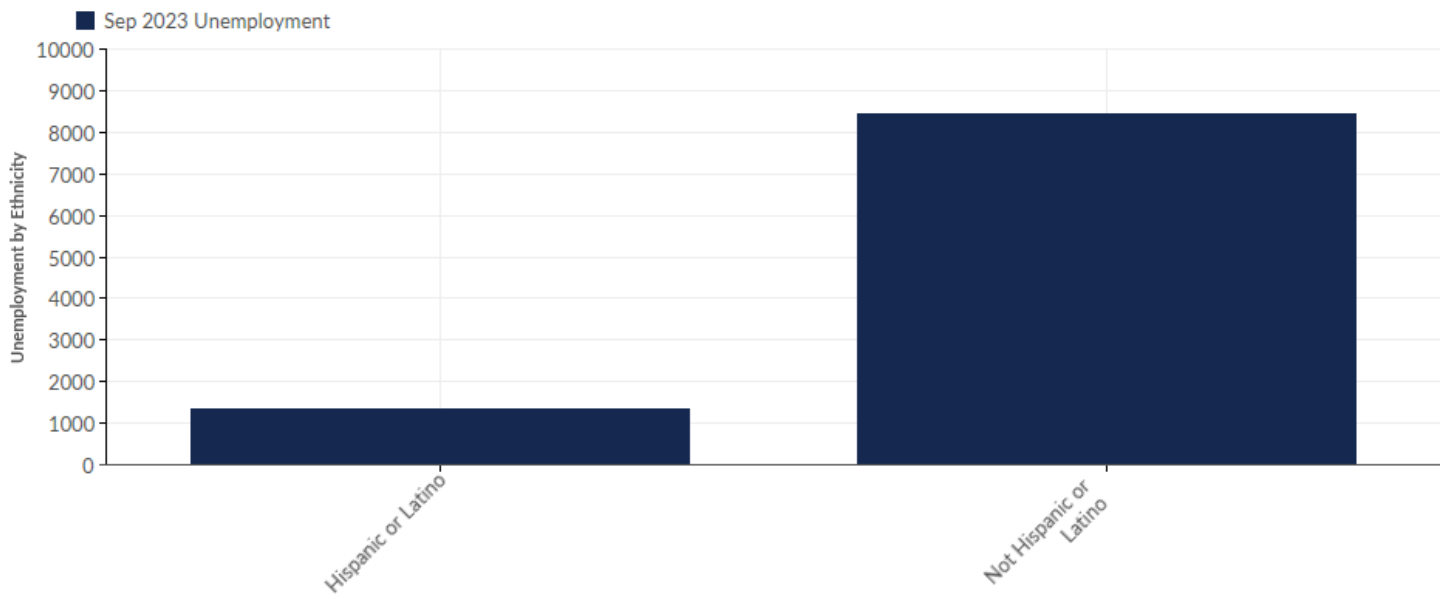
Gender	Unemployment (Sep 2023)	% of Unemployed
Females	4,696	48.14%
Males	5,059	51.86%
Total	9,755	100.00%

Unemployment by Race



Race	Unemployment (Sep 2023)	% of Unemployed
American Indian or Alaskan Native	55	0.56%
Asian	346	3.55%
Black or African American	2,451	25.13%
Native Hawaiian or Other Pacific Islander	40	0.41%
White	6,864	70.36%
Total	9,755	100.00%

Unemployment by Ethnicity

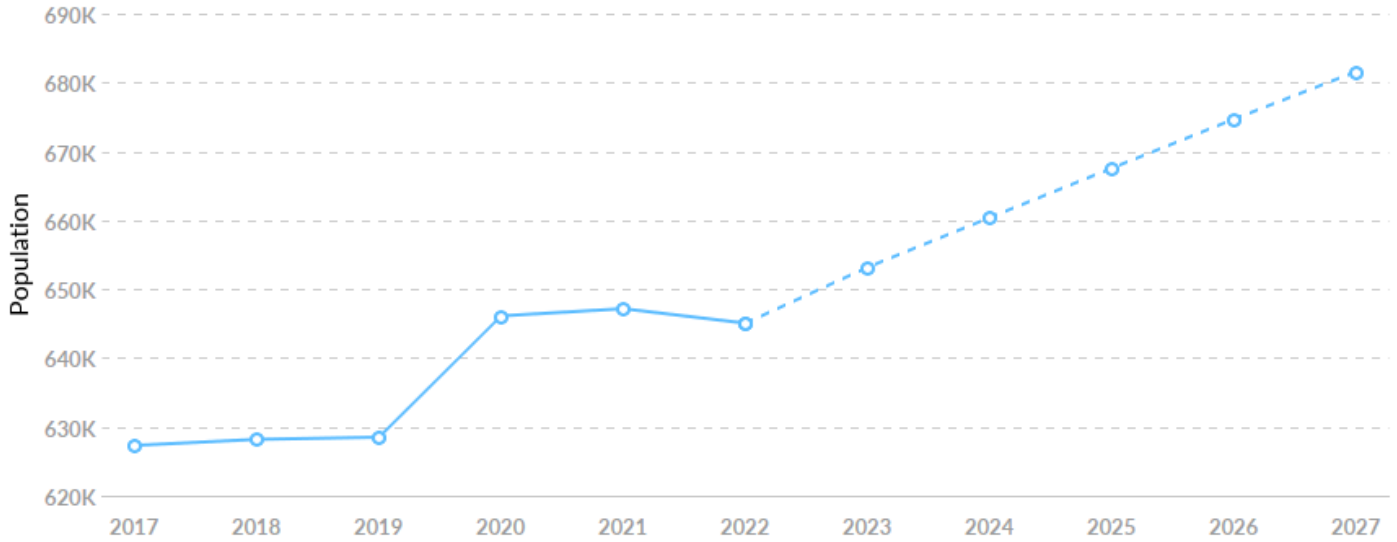


Ethnicity	Unemployment (Sep 2023)	% of Unemployed
Hispanic or Latino	1,326	13.59%
Not Hispanic or Latino	8,429	86.41%
Total	9,755	100.00%

Historic & Projected Trends

Population Trends

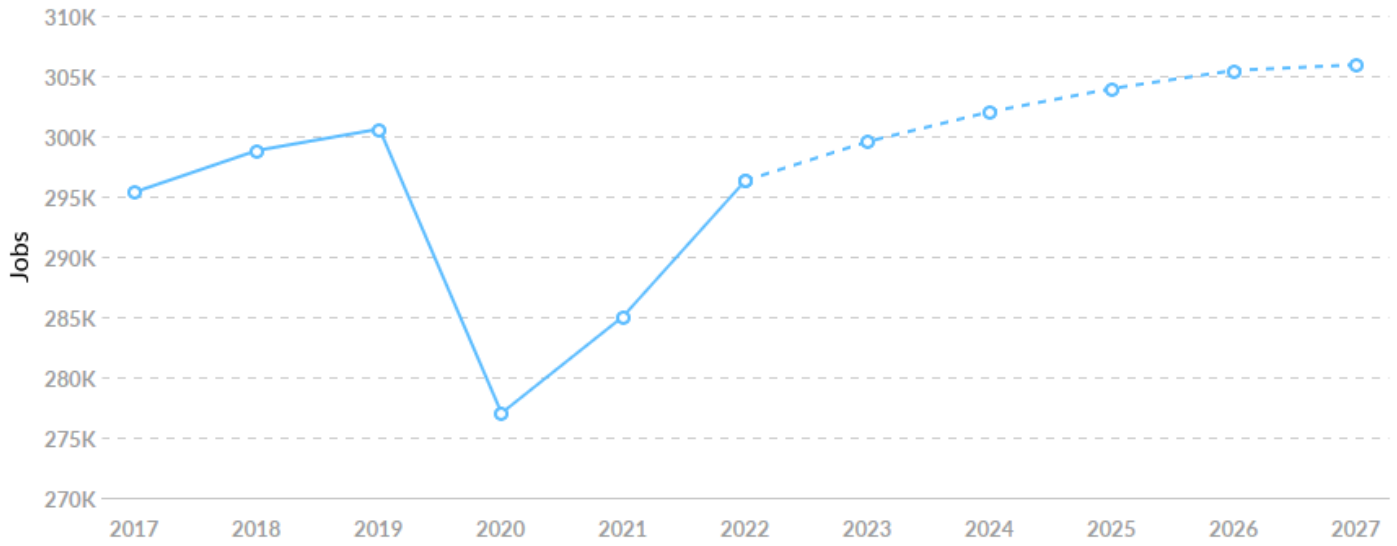
As of 2022 the region's population increased by 2.8% since 2017, growing by 17,752. Population is expected to increase by 5.7% between 2022 and 2027, adding 36,546.



Timeframe	Population
2017	627,302
2018	628,183
2019	628,497
2020	646,112
2021	647,159
2022	645,054
2023	653,171
2024	660,391
2025	667,573
2026	674,695
2027	681,600

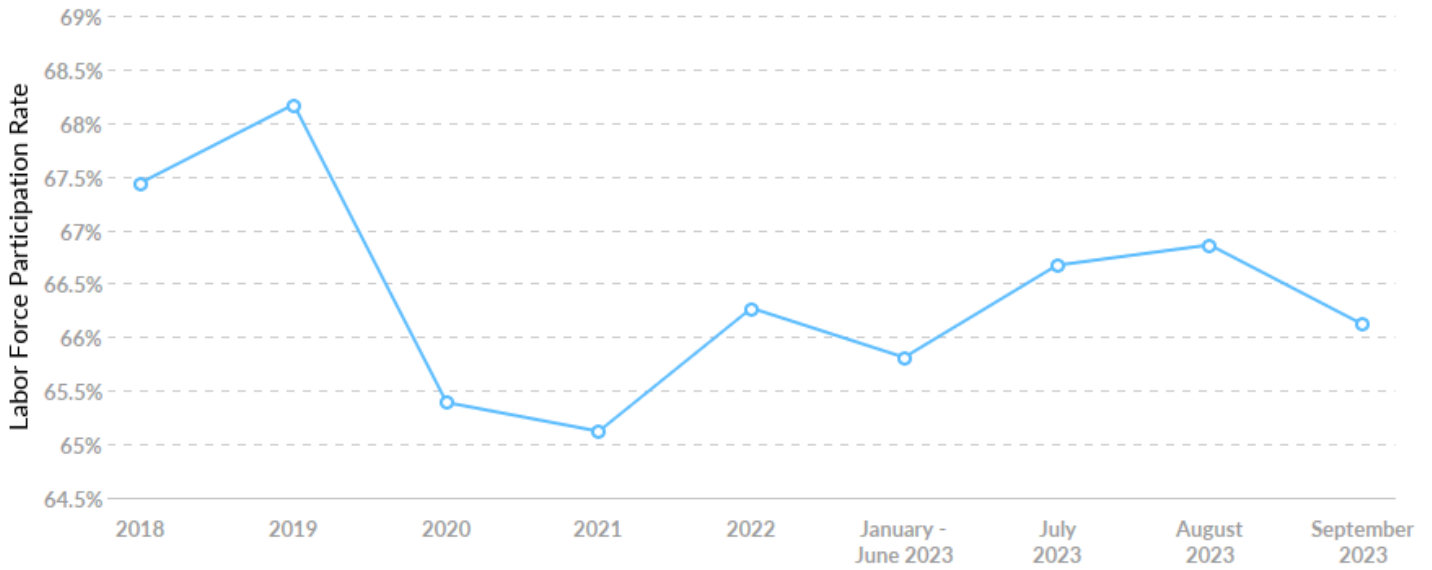
Job Trends

From 2017 to 2022, jobs increased by 0.3% in Bucks County, PA from 295,360 to **296,320**. This change **fell short of the national growth rate of 3.8% by 3.5%**.



Timeframe	Jobs
2017	295,360
2018	298,810
2019	300,589
2020	276,998
2021	285,054
2022	296,320
2023	299,552
2024	302,022
2025	303,952
2026	305,461
2027	305,923

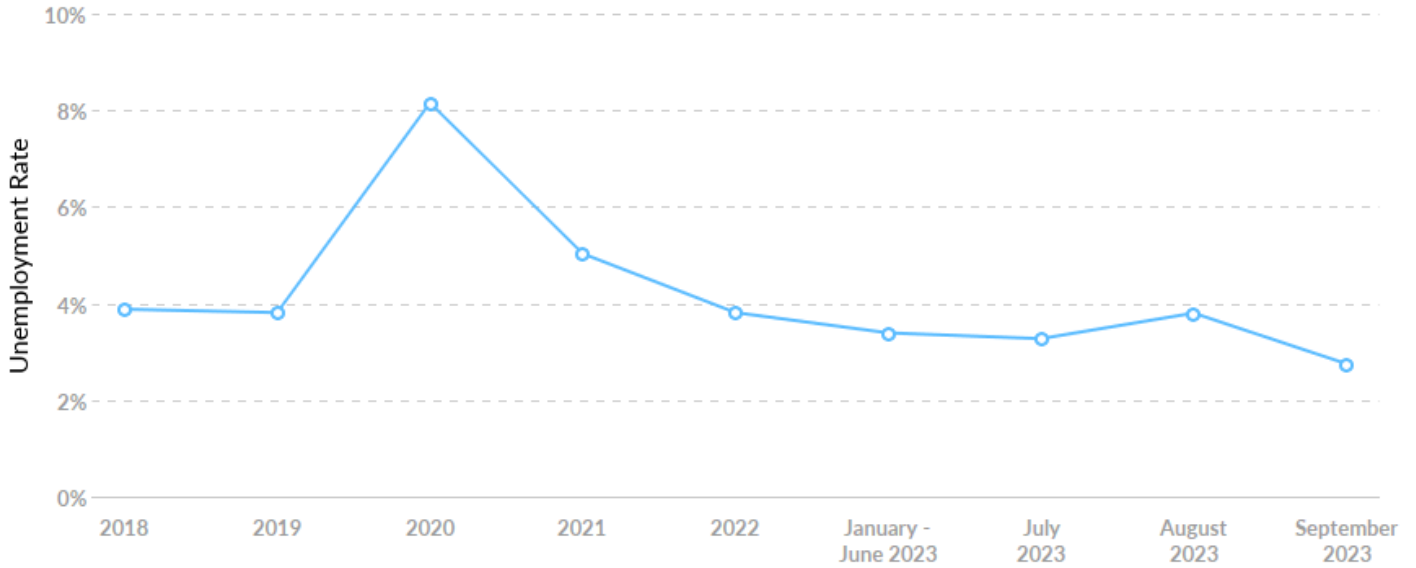
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	67.44%
2019	68.17%
2020	65.39%
2021	65.12%
2022	66.27%
January - June 2023	65.81%
July 2023	66.67%
August 2023	66.86%
September 2023	66.12%

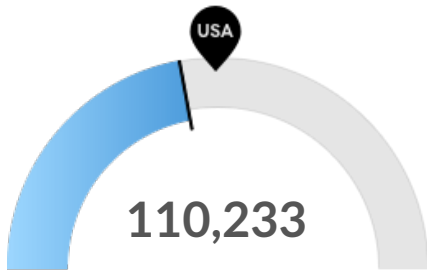
Unemployment Rate Trends

Bucks County, PA had a September 2023 unemployment rate of 2.75%, **decreasing from 3.88%** 5 years before.



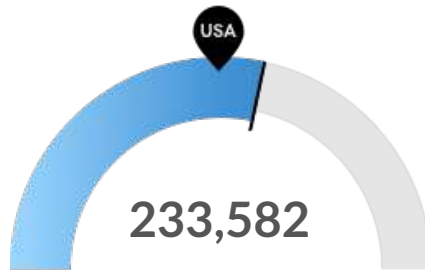
Timeframe	Unemployment Rate
2018	3.88%
2019	3.81%
2020	8.15%
2021	5.03%
2022	3.81%
January - June 2023	3.39%
July 2023	3.27%
August 2023	3.80%
September 2023	2.75%

Population Characteristics



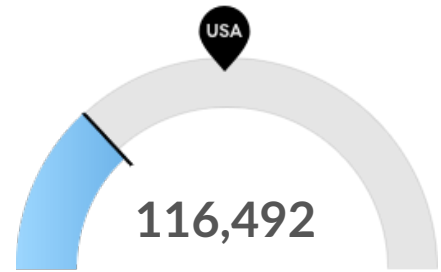
Millennials

Bucks County, PA has 110,233 millennials (ages 25-39). The national average for an area this size is 131,162.



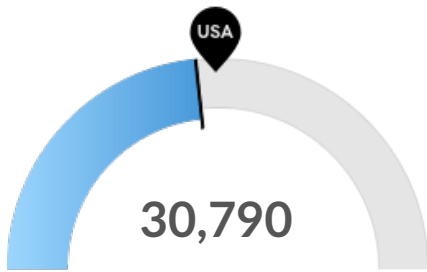
Retiring Soon

Retirement risk is high in Bucks County, PA. The national average for an area this size is 193,311 people 55 or older, while there are 233,582 here.



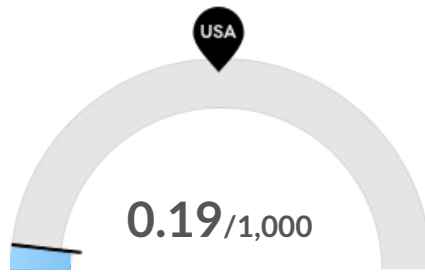
Racial Diversity

Racial diversity is low in Bucks County, PA. The national average for an area this size is 265,273 racially diverse people, while there are 116,492 here.



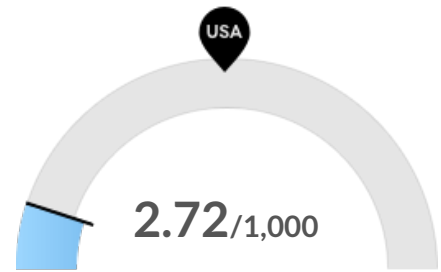
Veterans

Bucks County, PA has 30,790 veterans. The national average for an area this size is 33,975.



Violent Crime

Bucks County, PA has 0.19 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

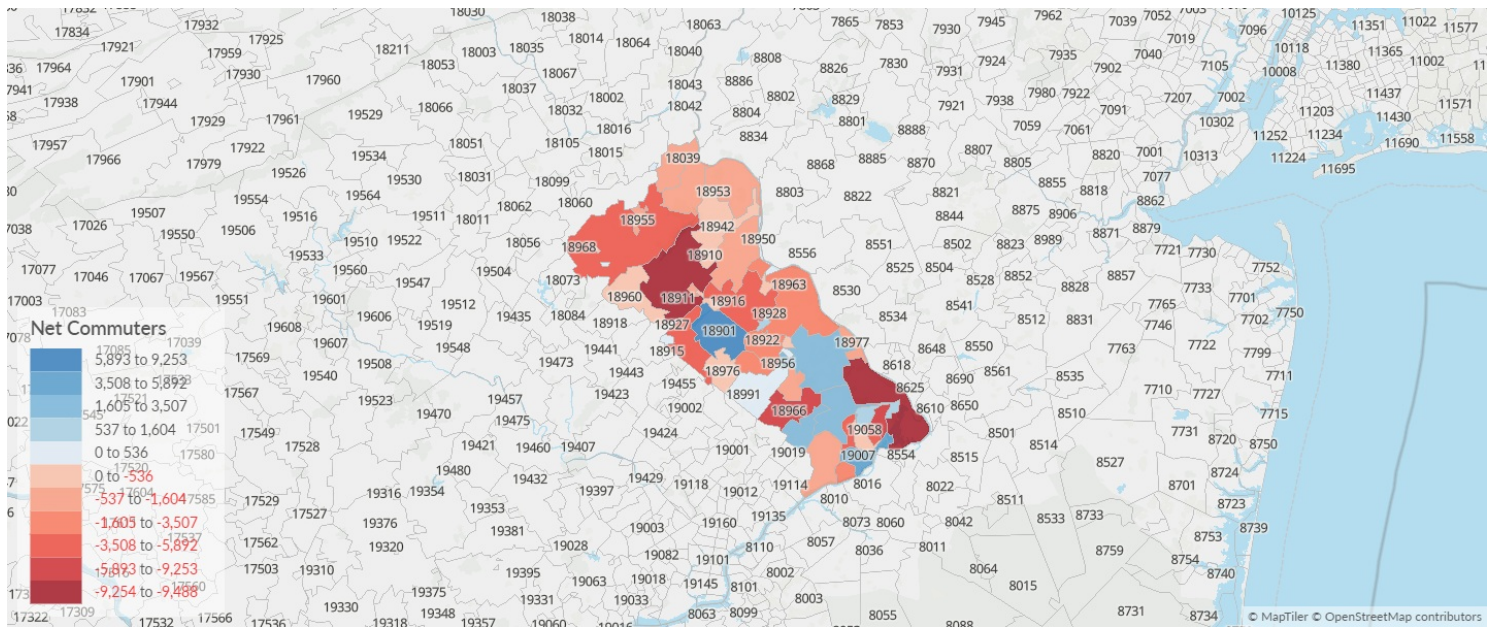


Property Crime

Bucks County, PA has 2.72 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Bucks County, PA currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

Where Talent Lives

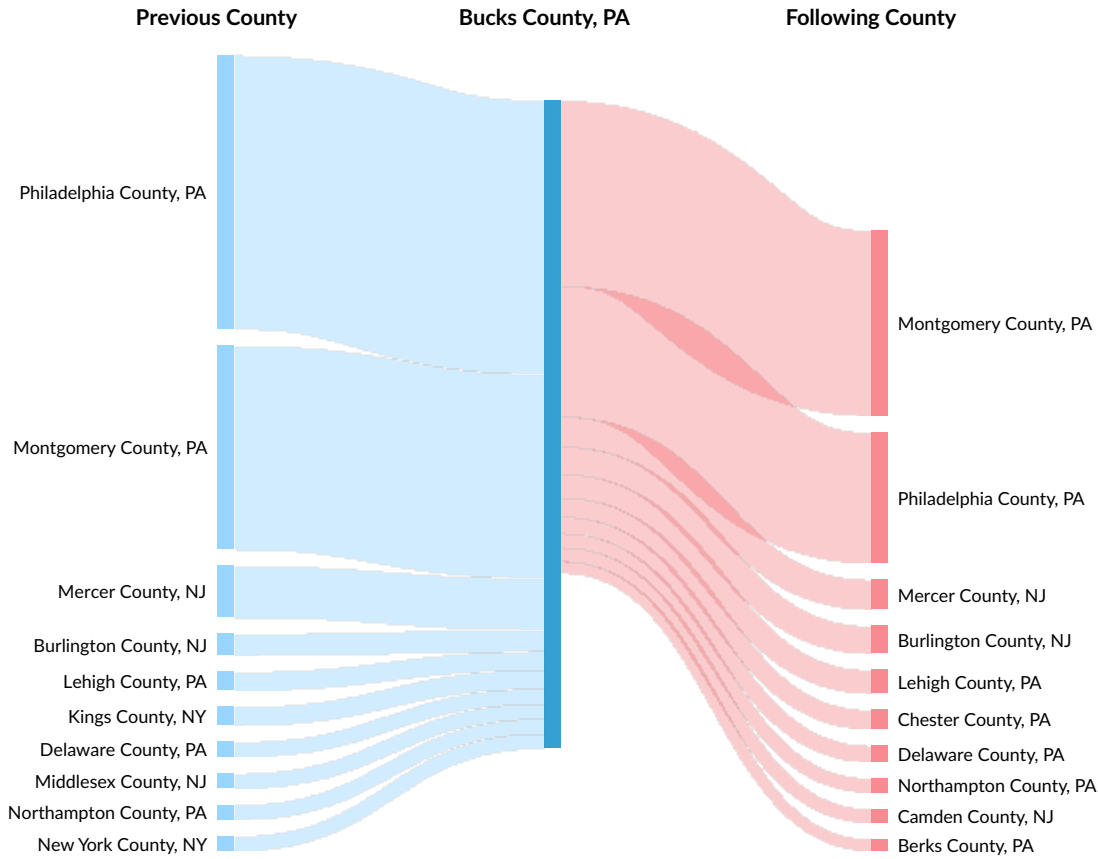
ZIP	Name	2022 Employment
19020	Bensalem, PA (in Bucks ...)	28,901
18974	Warminster, PA (in Buck...)	23,807
18901	Doylestown, PA (in Buc...)	21,181
19047	Langhorne, PA (in Bucks...)	19,908
18940	Newtown, PA (in Bucks ...)	18,488

ZIP	Name	2022 Workers
19020	Bensalem, PA (in Bucks ...)	29,645
19067	Morrisville, PA (in Bucks...)	27,698
18974	Warminster, PA (in Buck...)	23,507
18951	Quakertown, PA (in Buc...)	21,164
18966	Southampton, PA (in Bu...)	21,084

Inbound and Outbound Migration

The table below analyzes past and current residents of Bucks County, PA. The left column shows residents of other counties migrating to Bucks County, PA. The right column shows residents migrating from Bucks County, PA to other counties.

As of 2020, 6,255 people have migrated from Philadelphia County, PA to Bucks County, PA. In the same year, 4,236 people left Bucks County, PA migrating to Montgomery County, PA. The total Net Migration for Bucks County, PA in 2020 was 2,717.

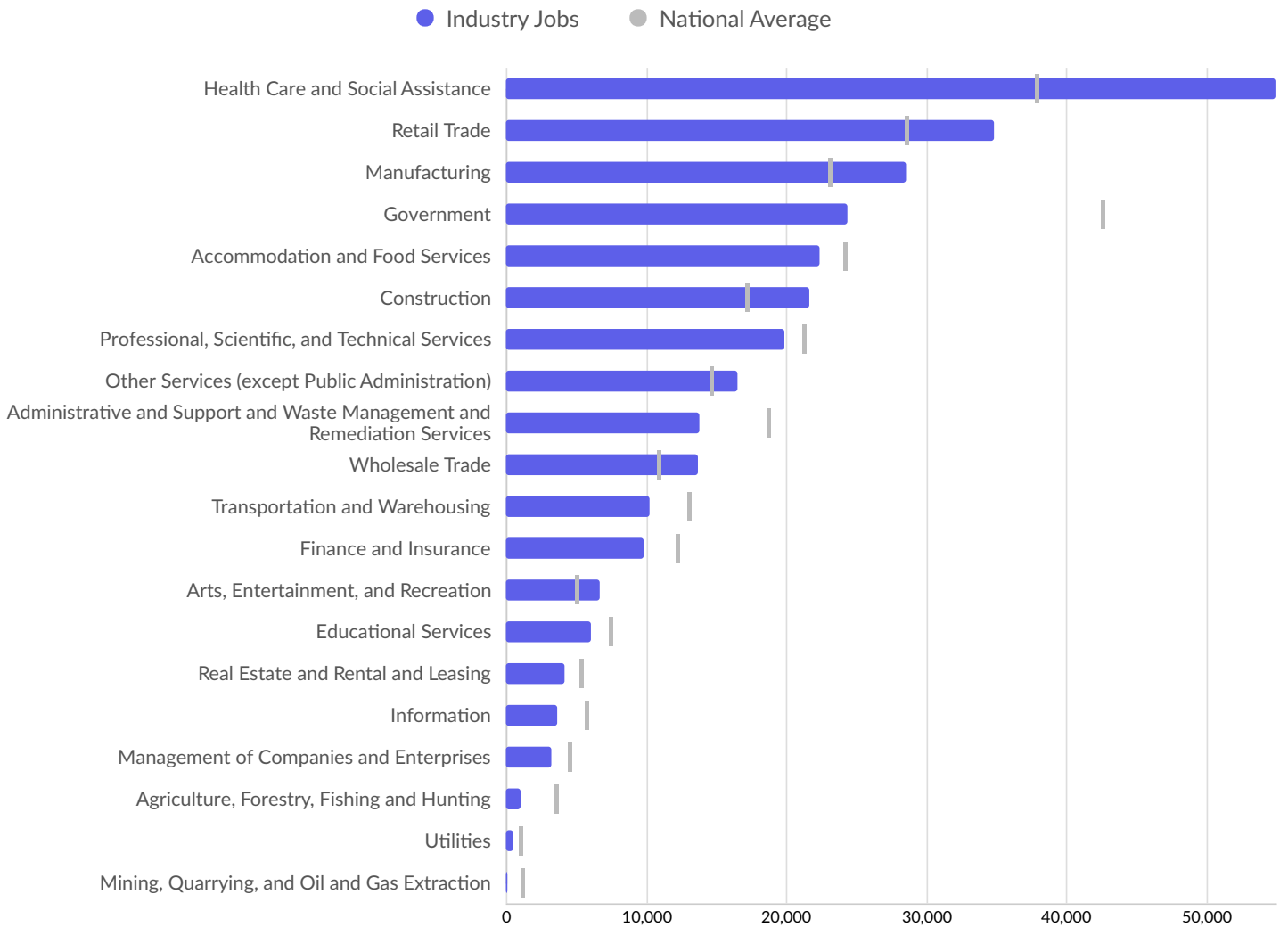


Top Previous Counties	Migrations
Philadelphia County, PA	6,255
Montgomery County, PA	4,661
Mercer County, NJ	1,179
Burlington County, NJ	495
Lehigh County, PA	425
Kings County, NY	424

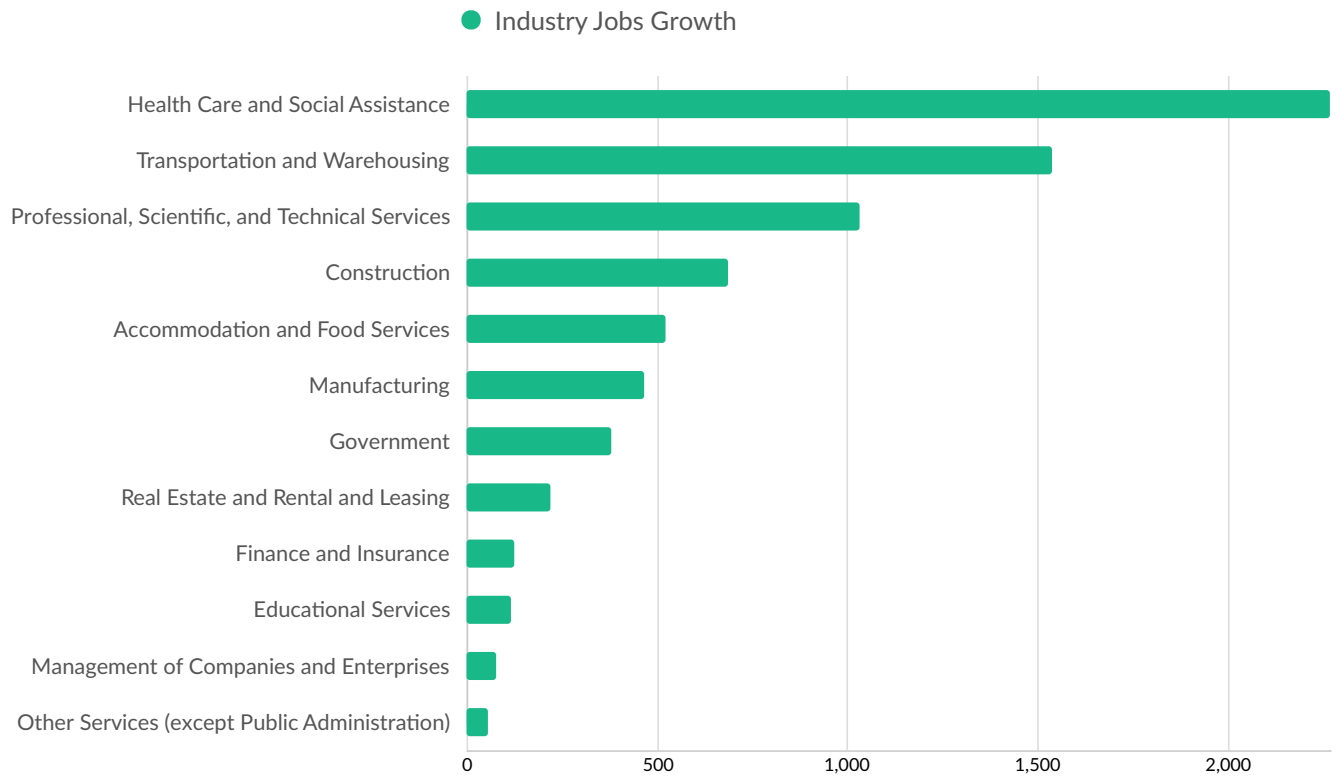
Top Previous Counties	Migrations
Delaware County, PA	346
Middlesex County, NJ	342
Northampton County, PA	340
New York County, NY	339
Hunterdon County, NJ	303
Somerset County, NJ	247
Camden County, NJ	245
Chester County, PA	234
Berks County, PA	183
Top Following Counties	Migrations
Montgomery County, PA	4,236
Philadelphia County, PA	2,990
Mercer County, NJ	685
Burlington County, NJ	630
Lehigh County, PA	538
Chester County, PA	438
Delaware County, PA	375
Northampton County, PA	322
Camden County, NJ	317
Berks County, PA	269
New Castle County, DE	193
Middlesex County, NJ	174
Hunterdon County, NJ	168
Ocean County, NJ	162
Gloucester County, NJ	159

Industry Characteristics

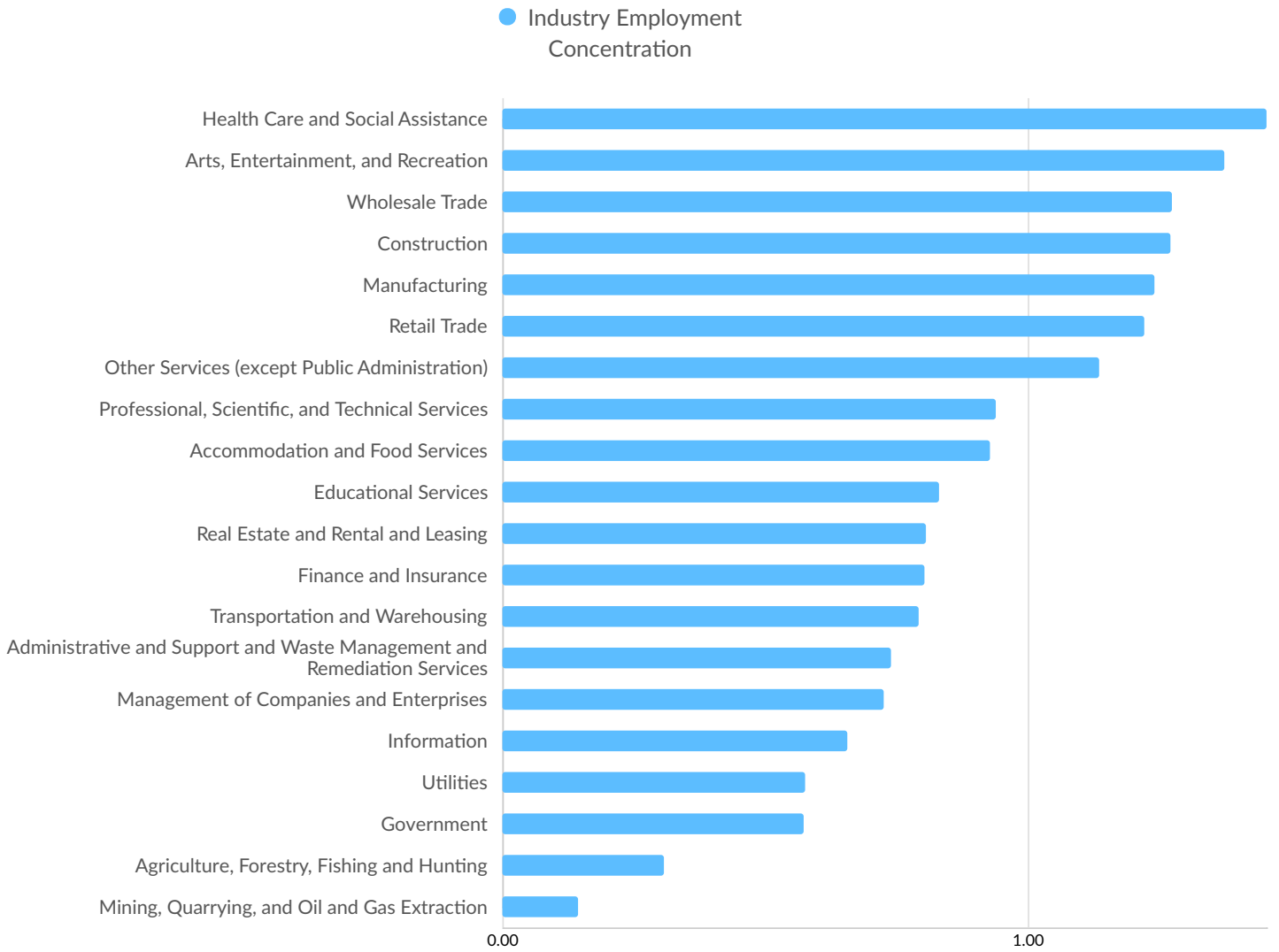
Largest Industries



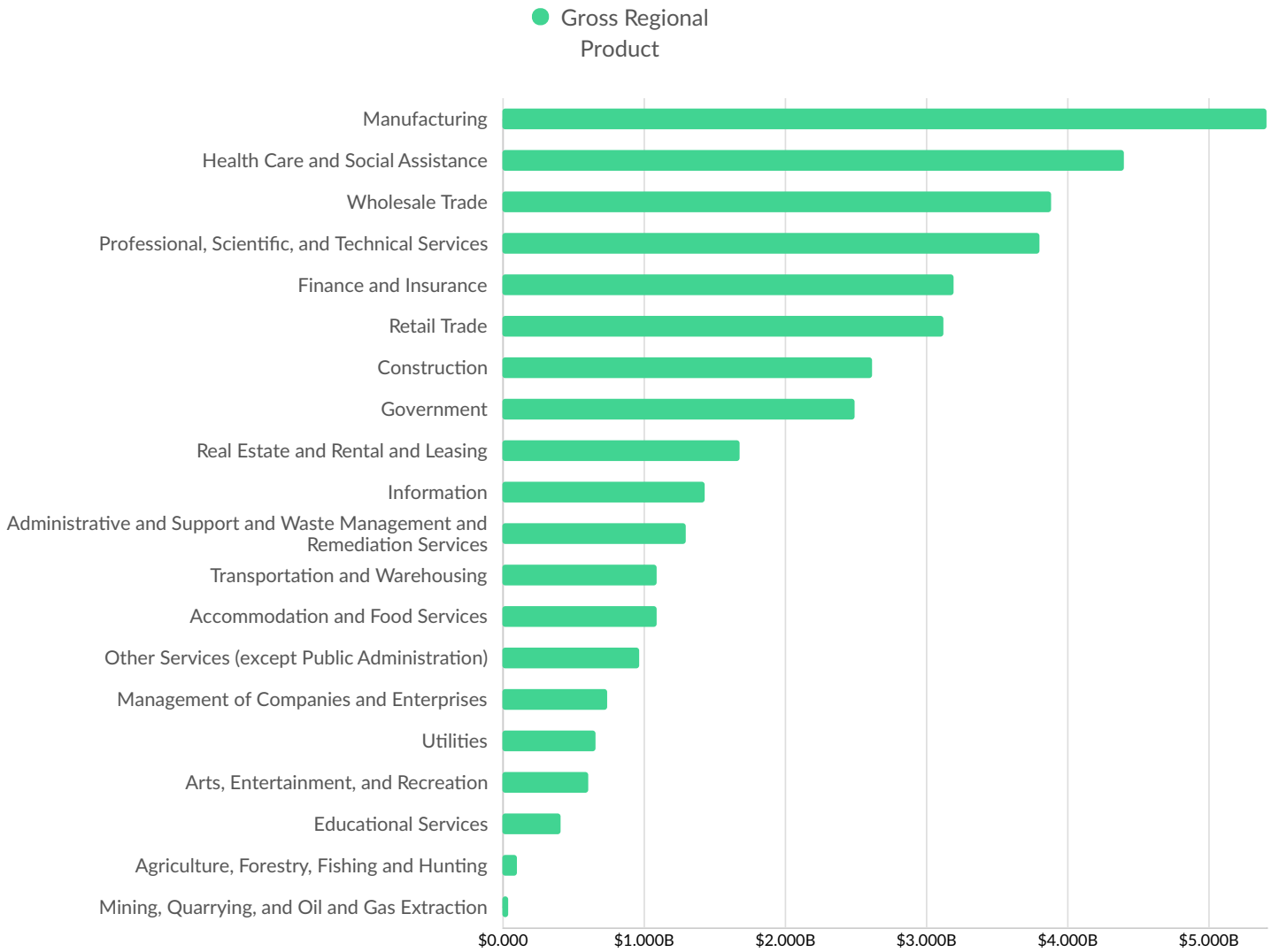
Top Growing Industries



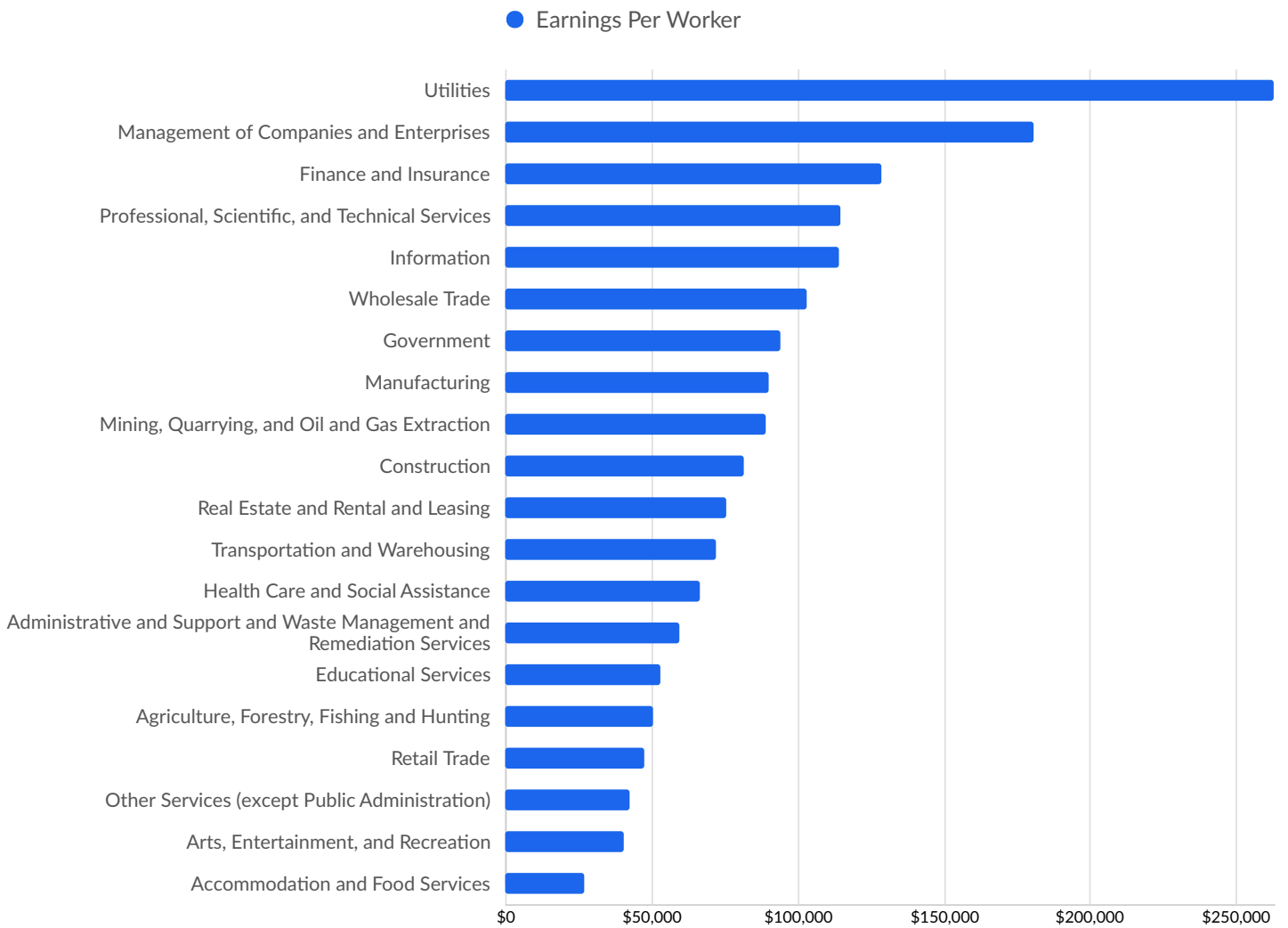
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



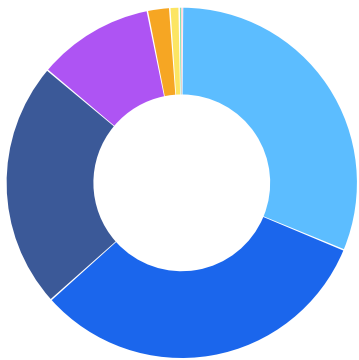
Business Characteristics

51,592 Companies Employ Your Workers

Online profiles for your workers mention 51,592 companies as employers, with the top 10 appearing below. In the last 12 months, 5,205 companies in Bucks County, PA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Merck	1,437 	Trinity Health	953 
Johnson & Johnson	1,074 	The Giant Company	609 
Doylestown Health	838 	Grand View Hospital	591 
Bristol-Myers Squibb	811 	Central Bucks School District	584 
Central Bucks School District	811 	Randstad	486 
Bank of America	742 	Bristol-Myers Squibb	406 
Bucks County Community Colle...	724 	Aerotek	357 
Comcast	653 	BAYADA Home Health Care	345 
Council Rock School District	600 	ShiftMed	342 
The School District Of Philadelp...	572 	St. Luke's University Health Net...	313 

Business Size

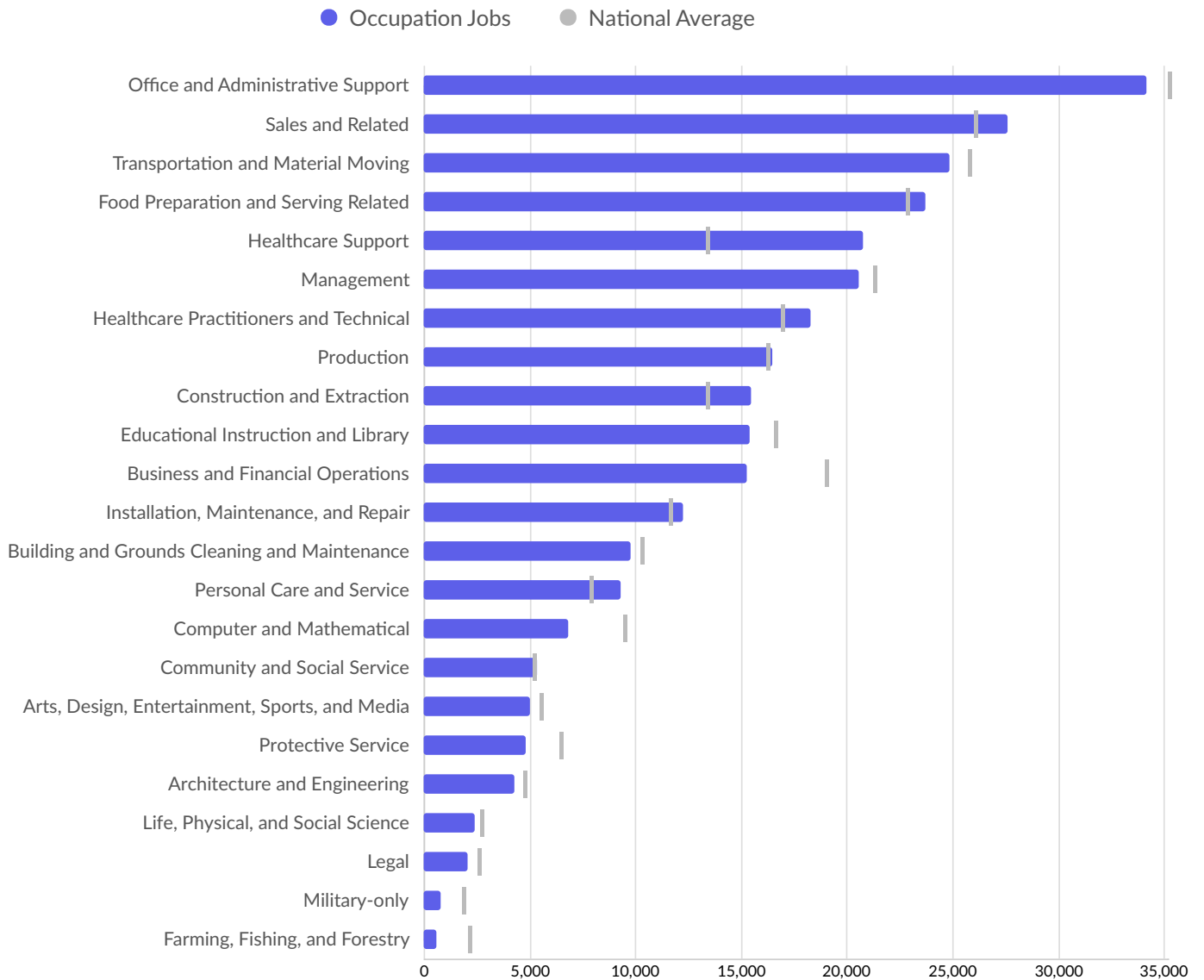


	Percentage	Business Count
● 1 to 4 employees	31.2%	8,752
● 5 to 9 employees	32.1%	9,023
● 10 to 19 employees	22.7%	6,379
● 20 to 49 employees	10.7%	3,014
● 50 to 99 employees	2.1%	577
● 100 to 249 employees	0.9%	241
● 250 to 499 employees	0.2%	57
● 500+ employees	0.1%	29

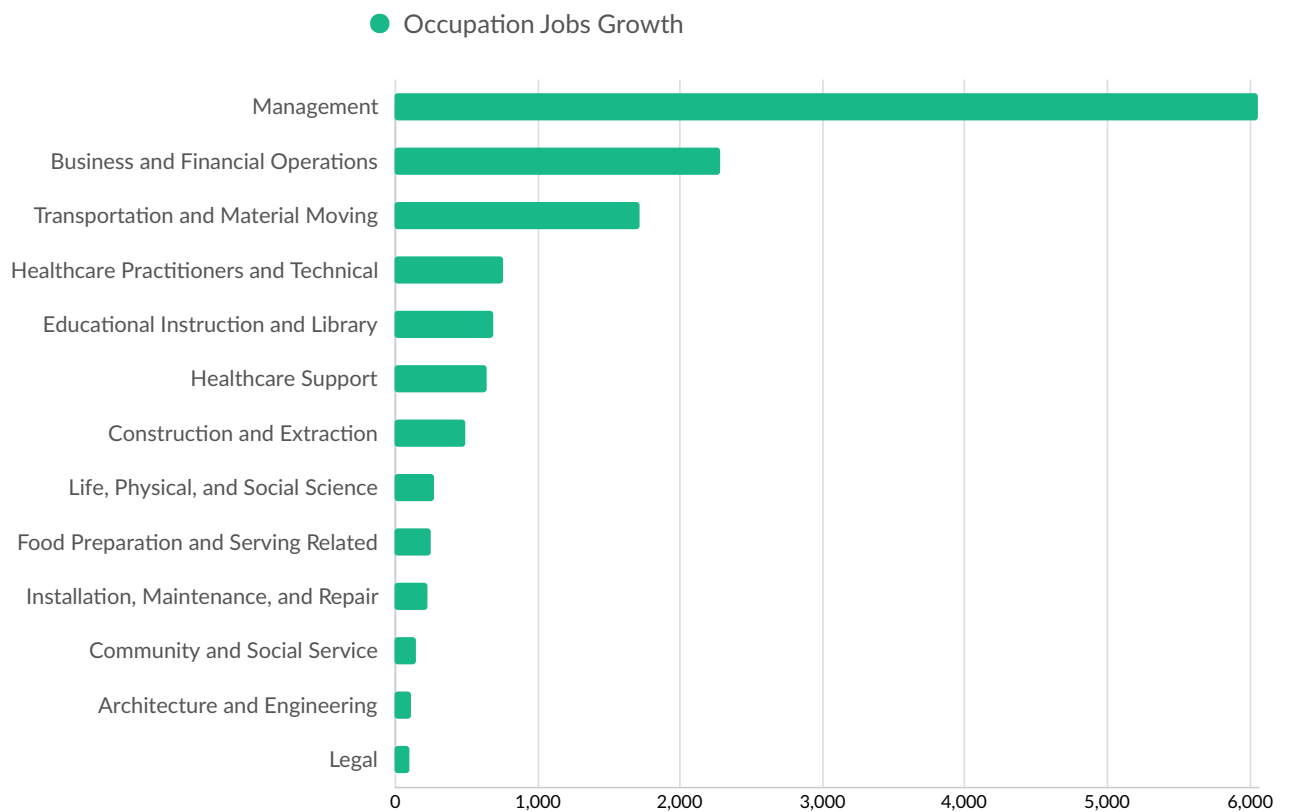
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations



Top Growing Occupations



Top Occupation Employment Concentration

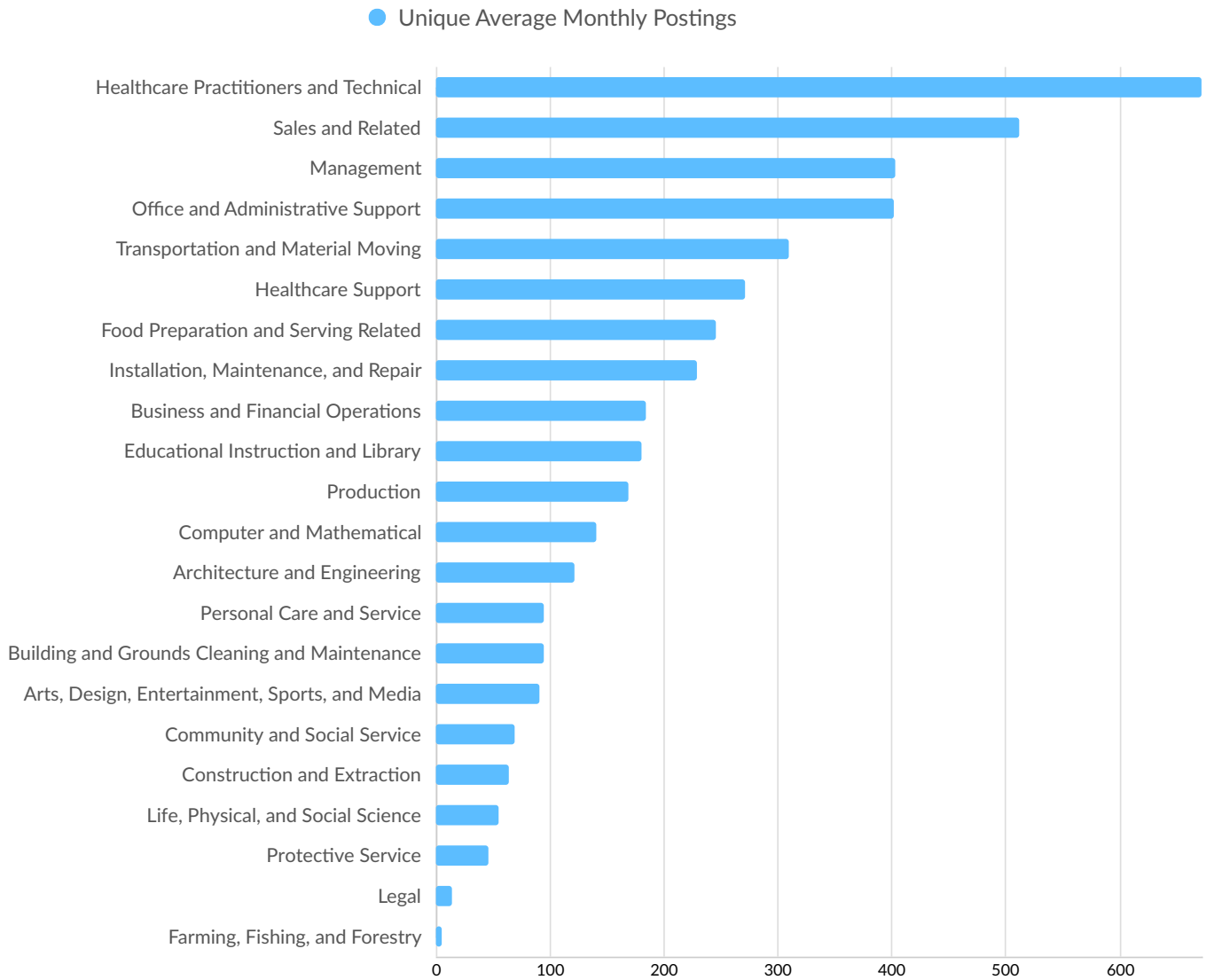
● Occupation Employment Concentration



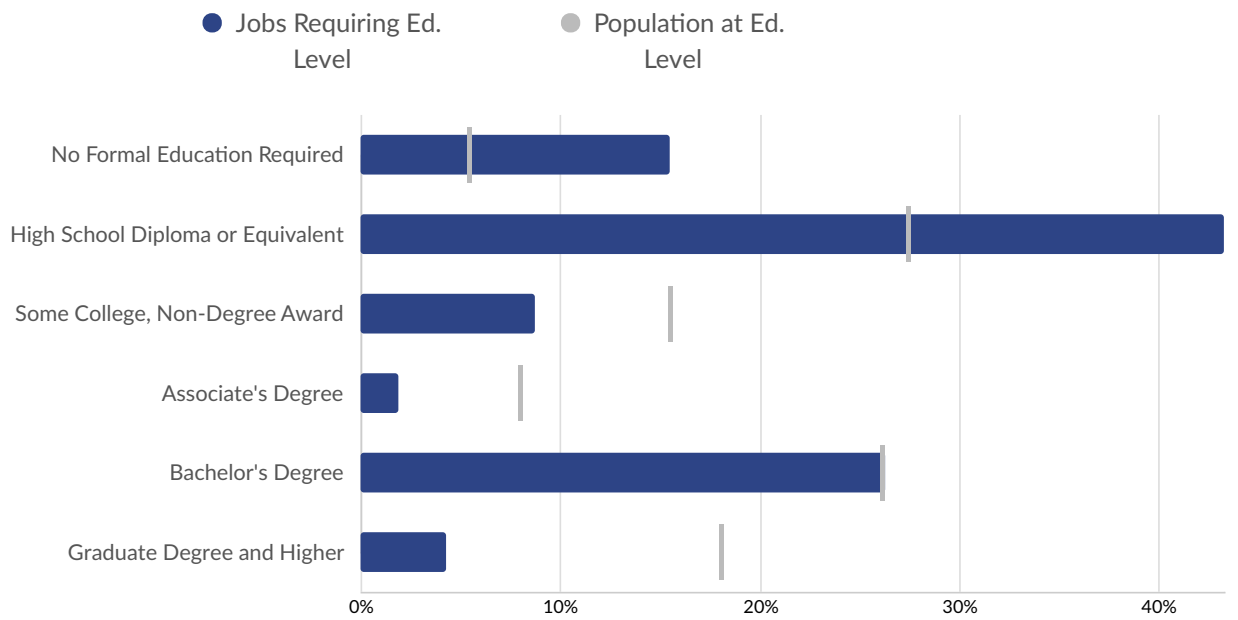
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

In 2022, there were 2,706 graduates in Bucks County, PA. This pipeline has grown by 3% over the last 5 years. The highest share of these graduates come from "Business Administration and Management, General" (Associate's), "Business/Commerce, General" (Bachelor's), and "Business Administration and Management, General" (Master's or Higher).

School	Total Graduates (2022)		Graduate Trend (2018 - 2022)
Bucks County Community College	941		
Delaware Valley University	472		
Pennco Tech-Bristol	454		
Cairn University-Langhorne	283		
Strayer University-Pennsylvania	273		
Automotive Training Center-Warminster	140		
Bucks County School of Beauty Culture Inc	107		
Won Institute of Graduate Studies	36		
Empire Beauty School-Warminster (not current)	0		
Aria Health School of Nursing (not current)	0		

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher

In-Demand Skills

