



# Bucks County, PA

Bucks County Workforce Development Board, Inc.



1268 Veterans Highway  
Bristol, Pennsylvania 19007

# Contents

Report Parameters .....	1
Economy Overview .....	2
Unemployment by Demographics .....	4
Historic & Projected Trends .....	8
Population Characteristics .....	12
Inbound and Outbound Migration .....	14
Industry Characteristics .....	16
Business Characteristics .....	21
Workforce Characteristics .....	23
Educational Pipeline .....	29
In-Demand Skills .....	30

## Report Parameters

### 1 County

42017 Bucks County, PA

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

629,530

Population (2021)

Population **grew by 3,161** over the last 5 years and is projected to **grow by 1,650** over the next 5 years.

286,437

Total Regional Employment

Jobs **decreased by 5,390** over the last 5 years but are projected to **grow by 589** over the next 5 years.

\$93.2K

Median Household Income (2020)

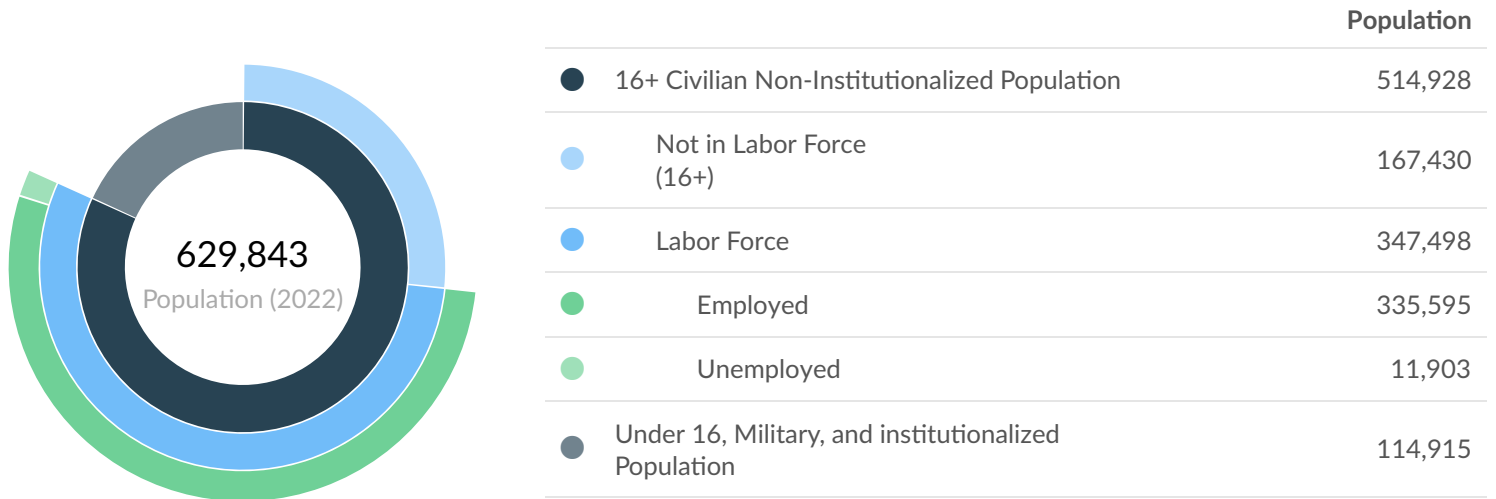
Median household income is **\$28.2K above** the national median household income of \$65.0K.

## Takeaways

- As of 2021 the region's population **increased by 0.5%** since 2016, growing by 3,161. Population is expected to **increase by 0.3%** between 2021 and 2026, adding 1,650.
- From 2016 to 2021, jobs **declined by 1.8%** in Bucks County, PA from 291,826 to **286,437**. This change **fell short of the national growth rate of 1.8% by 3.6%**. As the number of jobs declined, the **labor force participation rate decreased from 66.8% to 65.7% between 2016 and 2021**.
- Concerning educational attainment, **25.3% of Bucks County, PA residents possess a Bachelor's Degree** (5.0% above the national average), and **8.3% hold an Associate's Degree** (0.4% below the national average).
- The top three industries in 2021 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Individual and Family Services.

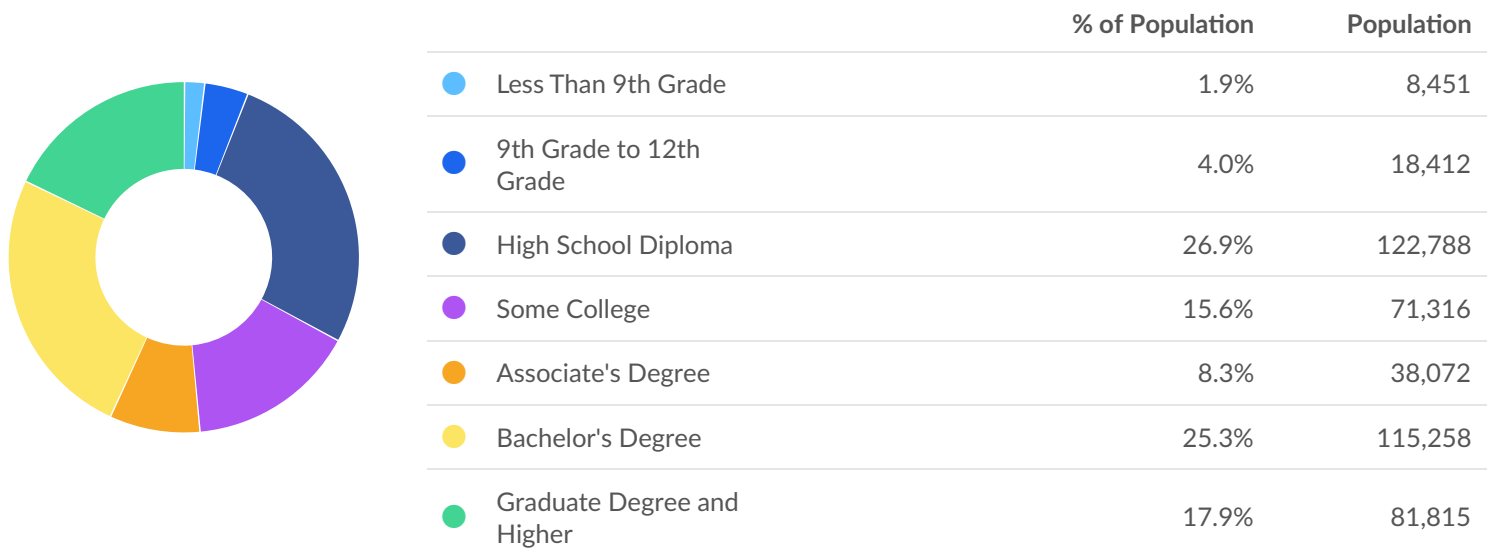
	Population (2022)	Labor Force (May 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	629,843	347,498	286,437	113.0	\$40.20B	\$45.26B	\$27.20B
Pennsylvania	12,794,464	6,473,766	6,348,773	102.2	\$835.10B	\$703.50B	\$789.81B

## May 2022 Labor Force Breakdown



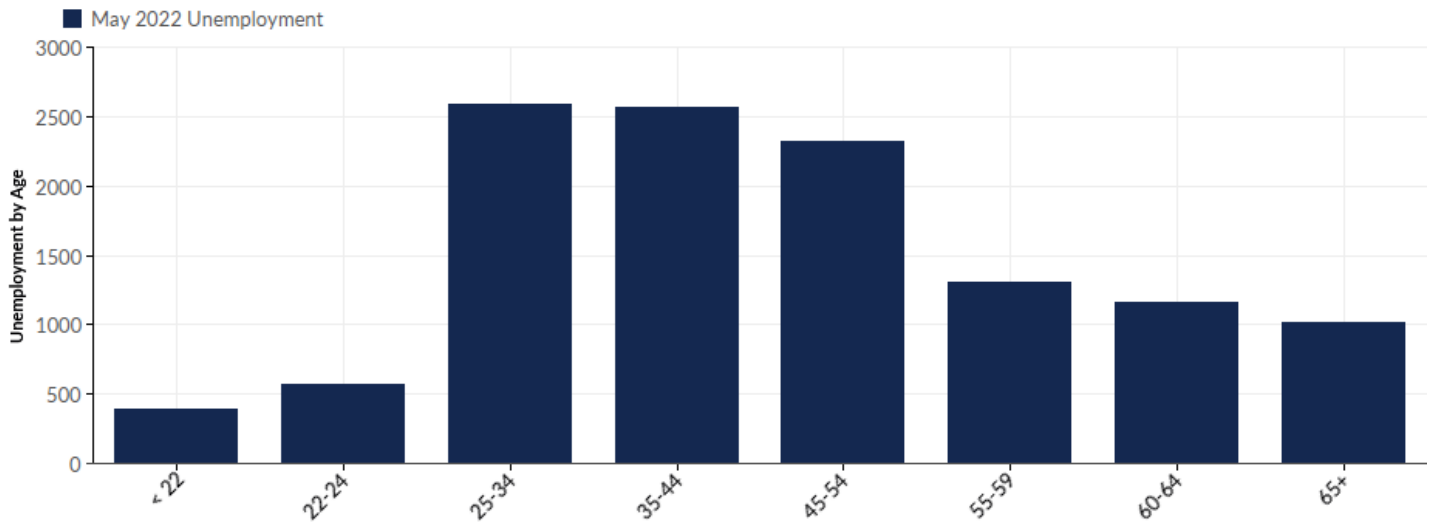
## Educational Attainment

Concerning educational attainment, **25.3% of Bucks County, PA residents possess a Bachelor's Degree** (5.0% above the national average), and **8.3% hold an Associate's Degree** (0.4% below the national average).



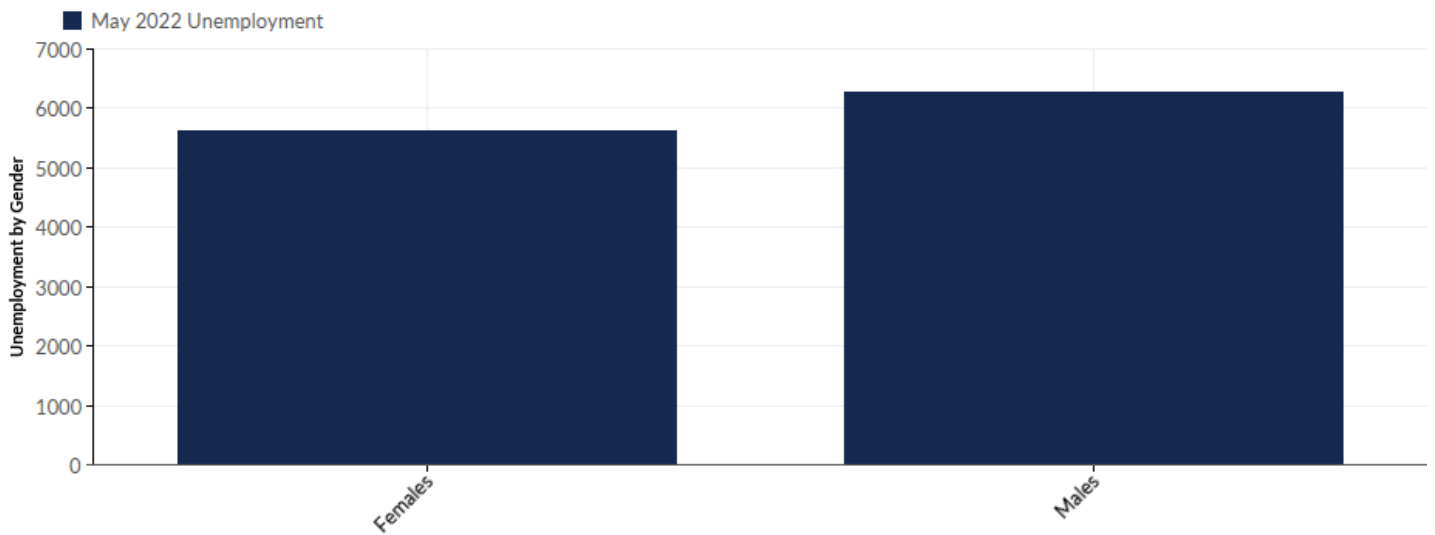
# Unemployment by Demographics

## Unemployment by Age



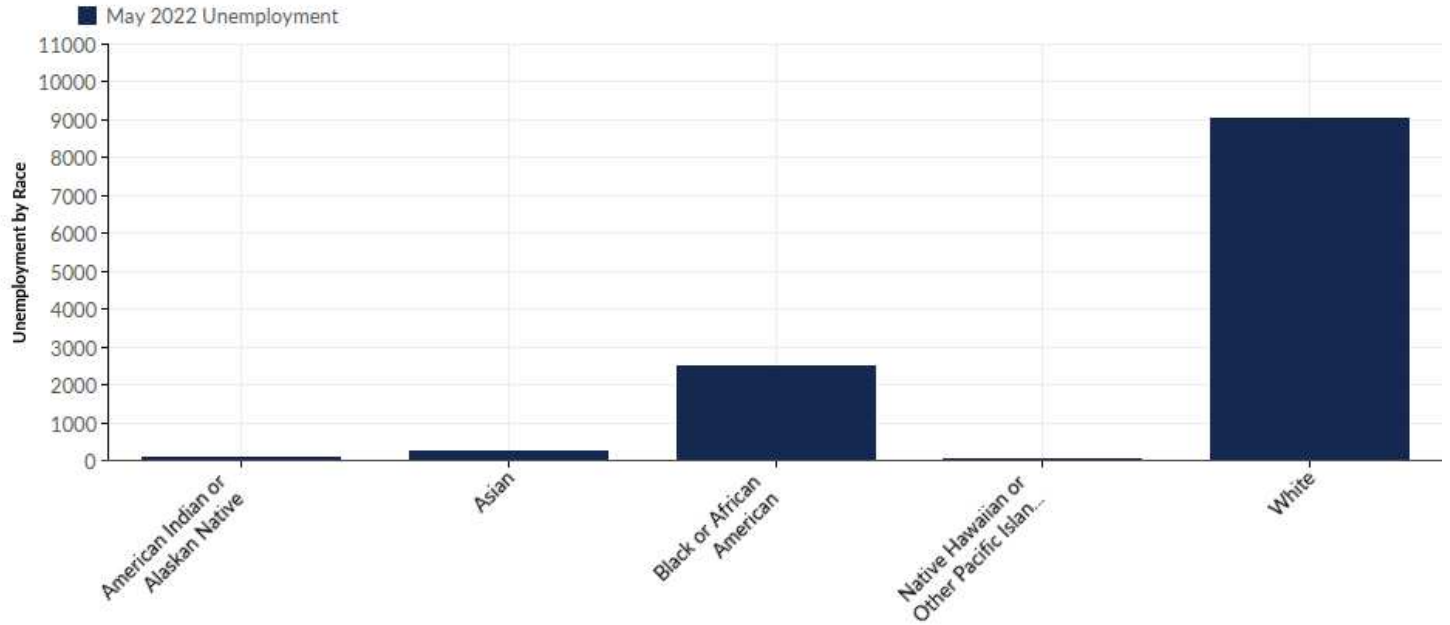
Age	Unemployment (May 2022)	% of Unemployed
< 22	387	3.25%
22-24	568	4.77%
25-34	2,587	21.73%
35-44	2,562	21.52%
45-54	2,319	19.48%
55-59	1,306	10.97%
60-64	1,160	9.75%
65+	1,014	8.52%
<b>Total</b>	<b>11,903</b>	<b>100.00%</b>

## Unemployment by Gender



Gender	Unemployment (May 2022)	% of Unemployed
Females	5,631	47.31%
Males	6,272	52.69%
Total	11,903	100.00%

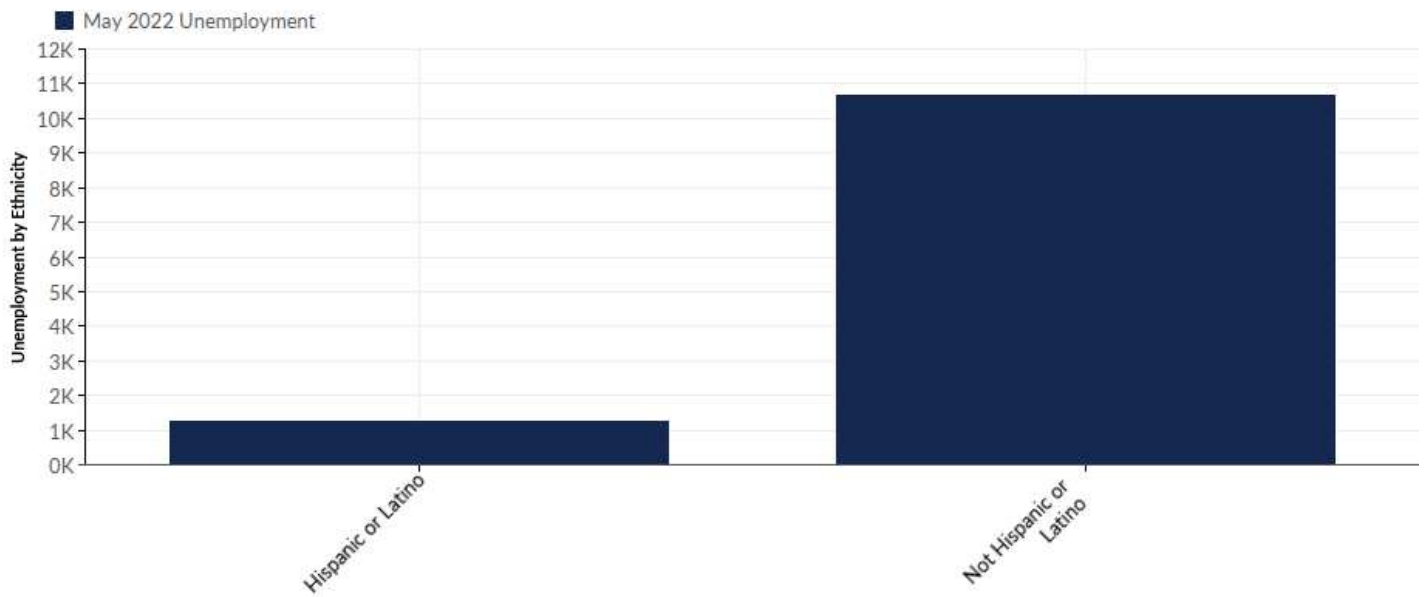
## Unemployment by Race



Race	Unemployment (May 2022)	% of Unemployed
American Indian or Alaskan Native	62	0.52%
Asian	264	2.22%
Black or African American	2,492	20.94%
Native Hawaiian or Other Pacific Islander	31	0.26%
White	9,055	76.07%
Total	11,903	100.00%



## Unemployment by Ethnicity

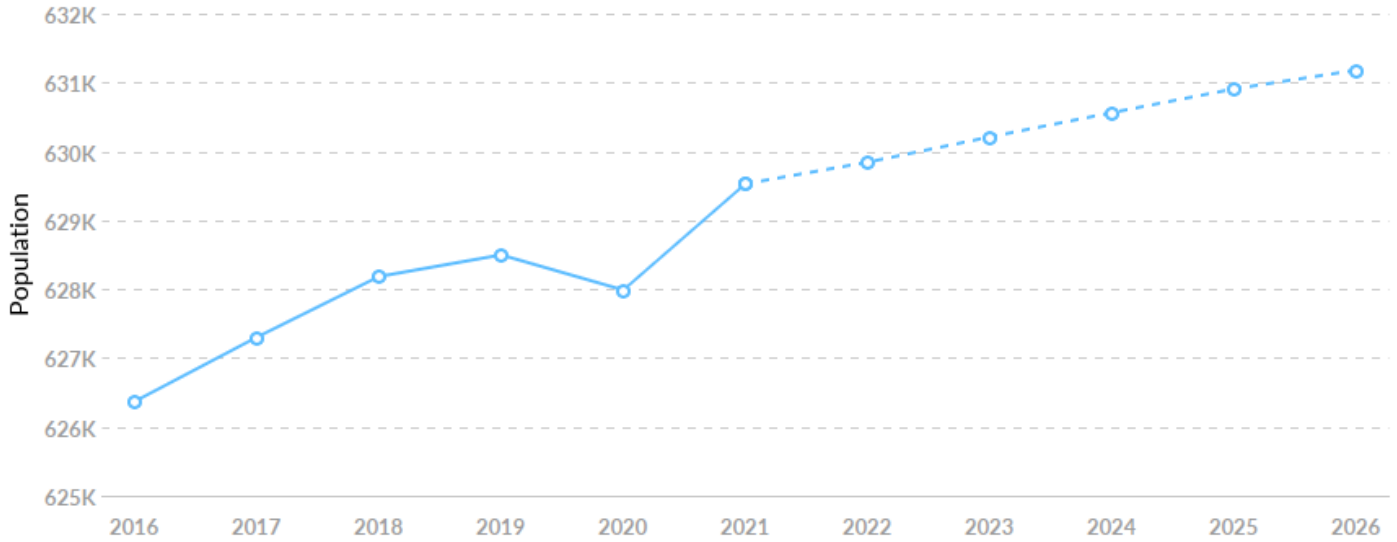


Ethnicity	Unemployment (May 2022)	% of Unemployed
Hispanic or Latino	1,248	10.48%
Not Hispanic or Latino	10,655	89.52%
Total	11,903	100.00%

# Historic & Projected Trends

## Population Trends

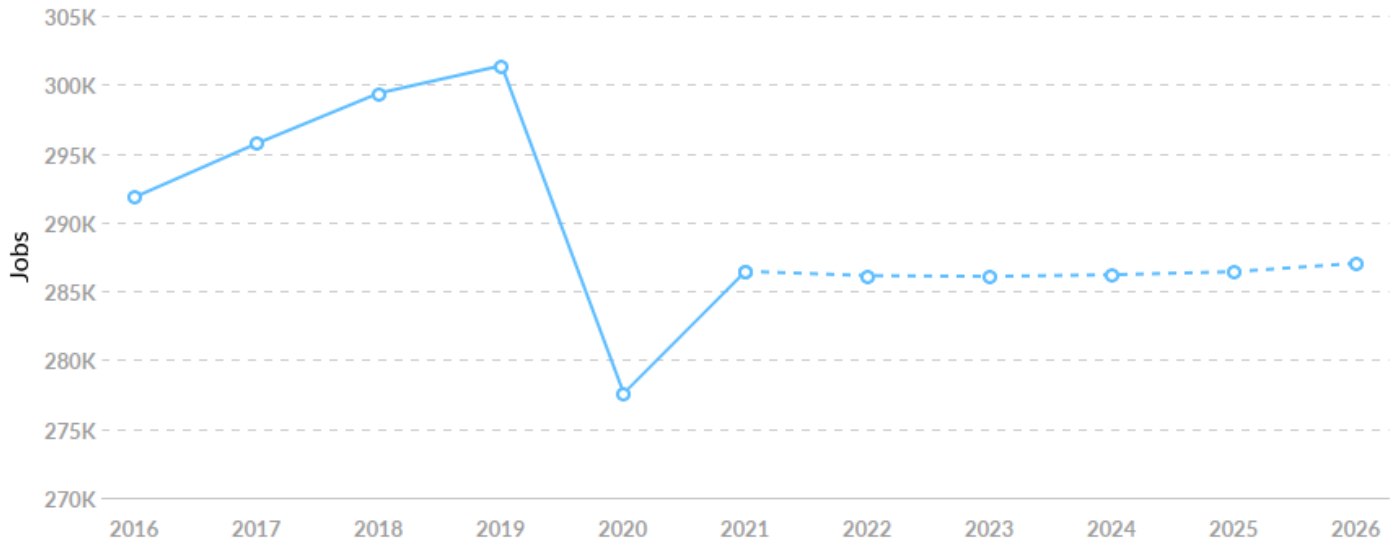
As of 2021 the region's population increased by 0.5% since 2016, growing by 3,161. Population is expected to increase by 0.3% between 2021 and 2026, adding 1,650.



Timeframe	Population
2016	626,369
2017	627,302
2018	628,183
2019	628,497
2020	627,987
2021	629,530
2022	629,843
2023	630,210
2024	630,563
2025	630,908
2026	631,180

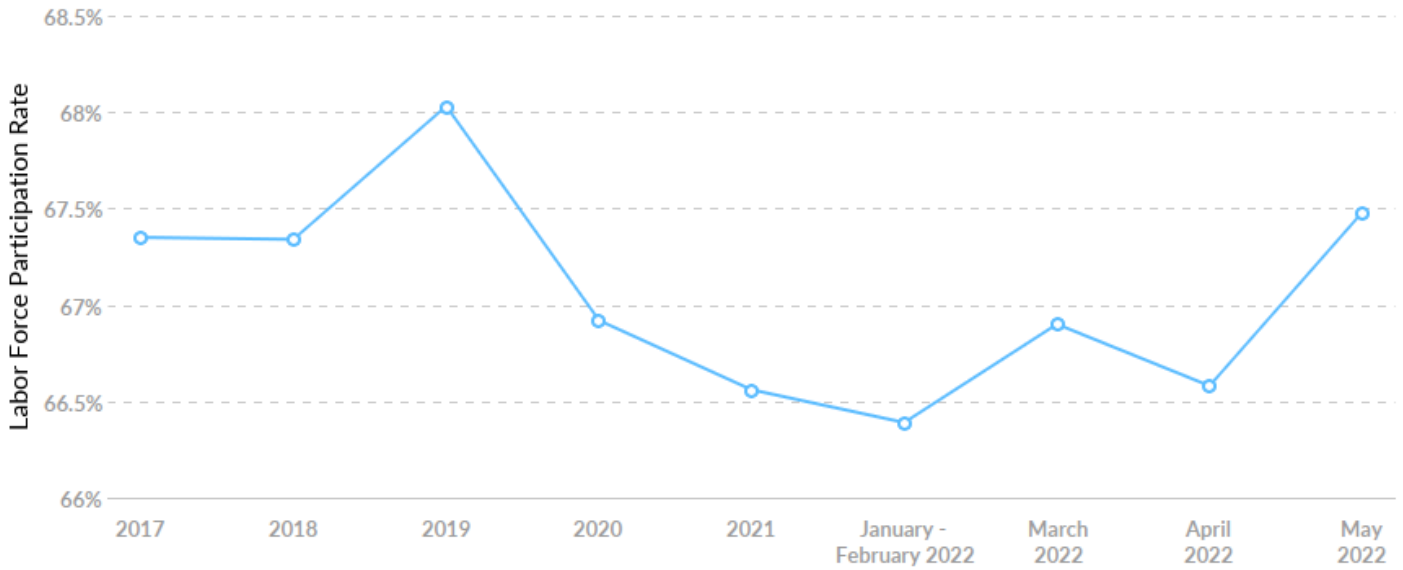
## Job Trends

From 2016 to 2021, jobs declined by 1.8% in Bucks County, PA from 291,826 to 286,437. This change fell short of the national growth rate of 1.8% by 3.6%.



Timeframe	Jobs
2016	291,826
2017	295,722
2018	299,379
2019	301,366
2020	277,550
2021	286,437
2022	286,126
2023	286,069
2024	286,187
2025	286,409
2026	287,025

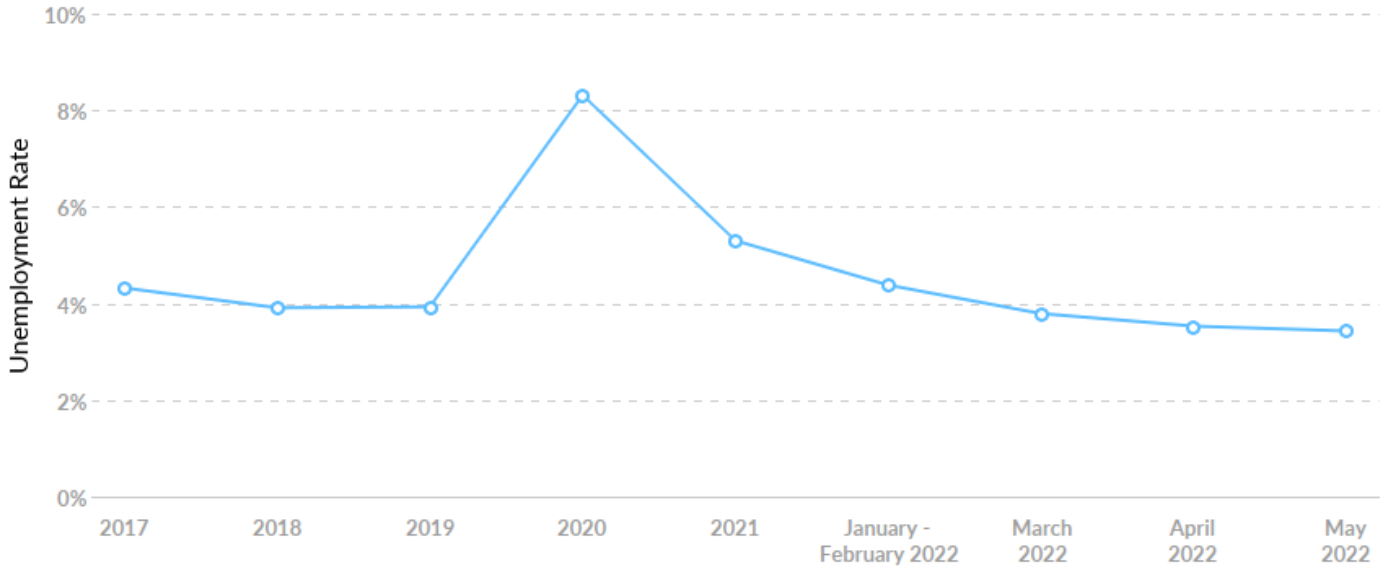
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	67.35%
2018	67.34%
2019	68.03%
2020	66.92%
2021	66.56%
January - February 2022	66.39%
March 2022	66.90%
April 2022	66.58%
May 2022	67.48%

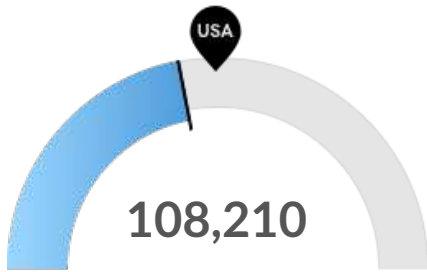
## Unemployment Rate Trends

Bucks County, PA had a May 2022 unemployment rate of 3.43%, **decreasing from 4.32%** 5 years before.



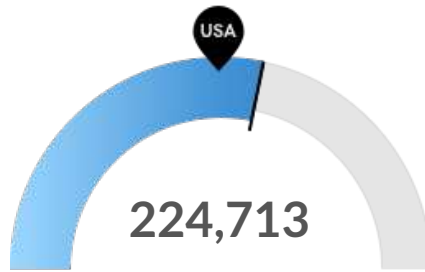
Timeframe	Unemployment Rate
2017	4.32%
2018	3.91%
2019	3.93%
2020	8.31%
2021	5.30%
January - February 2022	4.38%
March 2022	3.79%
April 2022	3.53%
May 2022	3.43%

## Population Characteristics



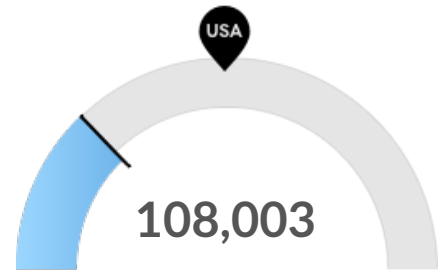
**Millennials**

Bucks County, PA has 108,210 millennials (ages 25-39). The national average for an area this size is 129,411.



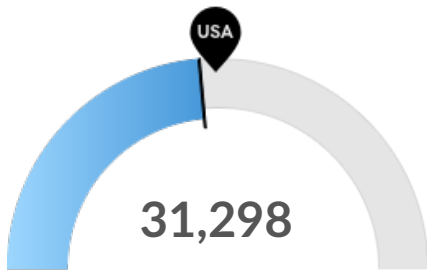
**Retiring Soon**

Retirement risk is high in Bucks County, PA. The national average for an area this size is 186,905 people 55 or older, while there are 224,713 here.



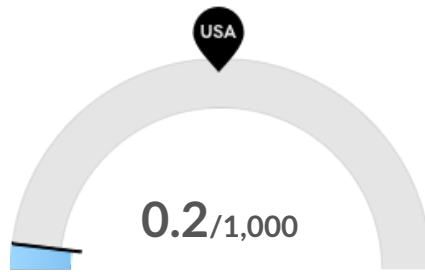
**Racial Diversity**

Racial diversity is low in Bucks County, PA. The national average for an area this size is 252,943 racially diverse people, while there are 108,003 here.



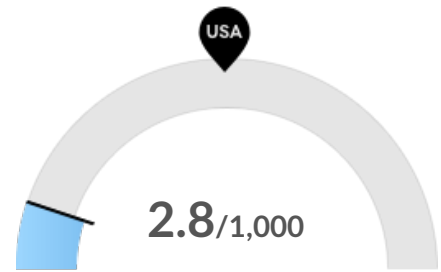
**Veterans**

Bucks County, PA has 31,298 veterans. The national average for an area this size is 33,994.



**Violent Crime**

Bucks County, PA has 0.2 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

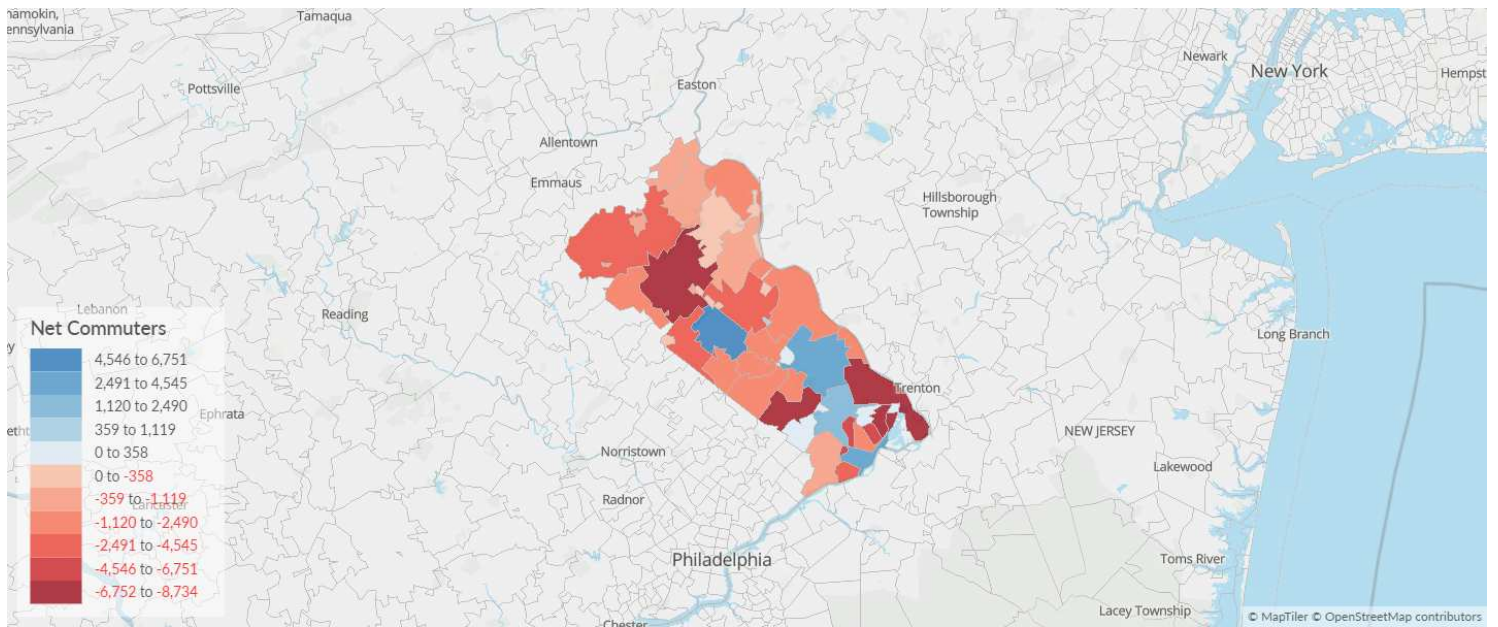


**Property Crime**

Bucks County, PA has 2.8 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Bucks County, PA currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2021 Employment
19020	Bensalem, PA (in Bucks ...	28,070
18974	Warminster, PA (in Buck...	23,762
18901	Doylestown, PA (in Buc...	21,002
19047	Langhorne, PA (in Bucks...	20,941
18940	Newtown, PA (in Bucks ...	19,222

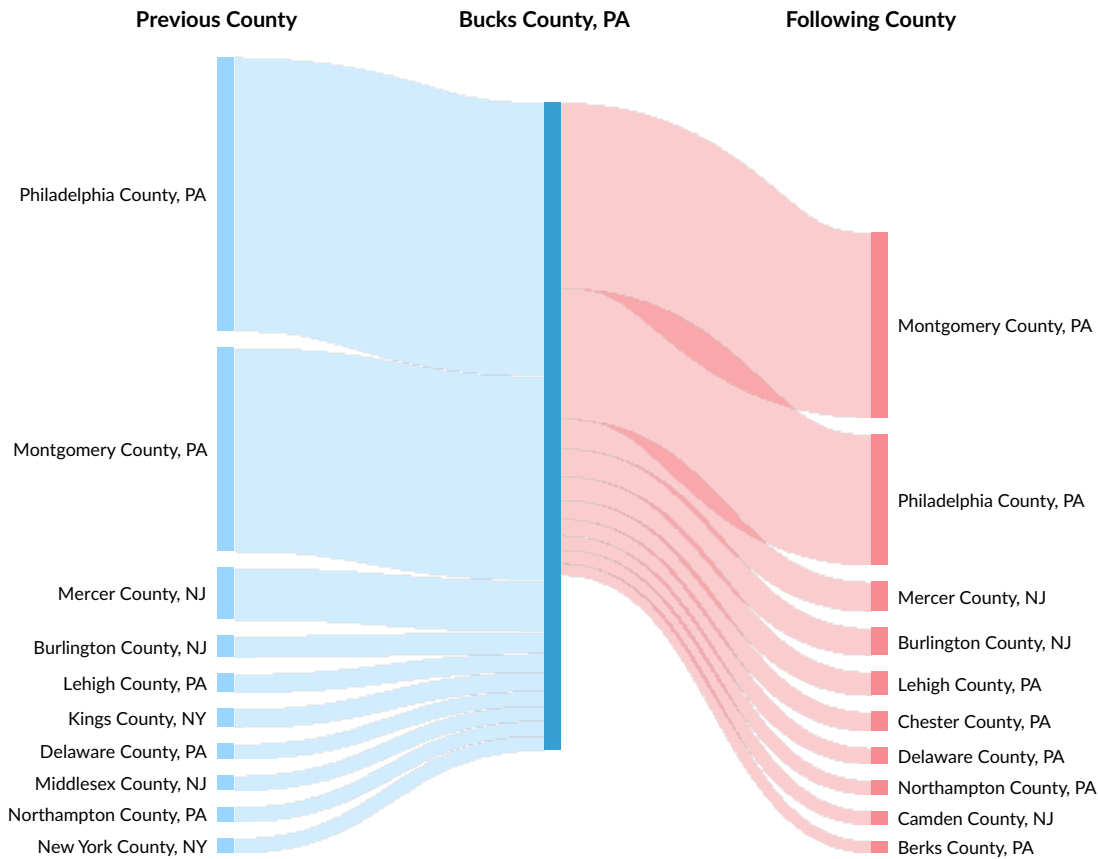
### Where Talent Lives

ZIP	Name	2021 Workers
19020	Bensalem, PA (in Bucks ...	28,740
19067	Morrisville, PA (in Bucks...	27,488
18974	Warminster, PA (in Buck...	24,882
18966	Southampton, PA (in Bu...	22,465
18951	Quakertown, PA (in Buc...	20,538

# Inbound and Outbound Migration

The table below analyzes past and current residents of Bucks County, PA. The left column shows residents of other counties migrating to Bucks County, PA. The right column shows residents migrating from Bucks County, PA to other counties.

As of 2020, 6,255 people have migrated from Philadelphia County, PA to Bucks County, PA. In the same year, 4,236 people left Bucks County, PA migrating to Montgomery County, PA. The total Net Migration for Bucks County, PA in 2020 was 2,717.



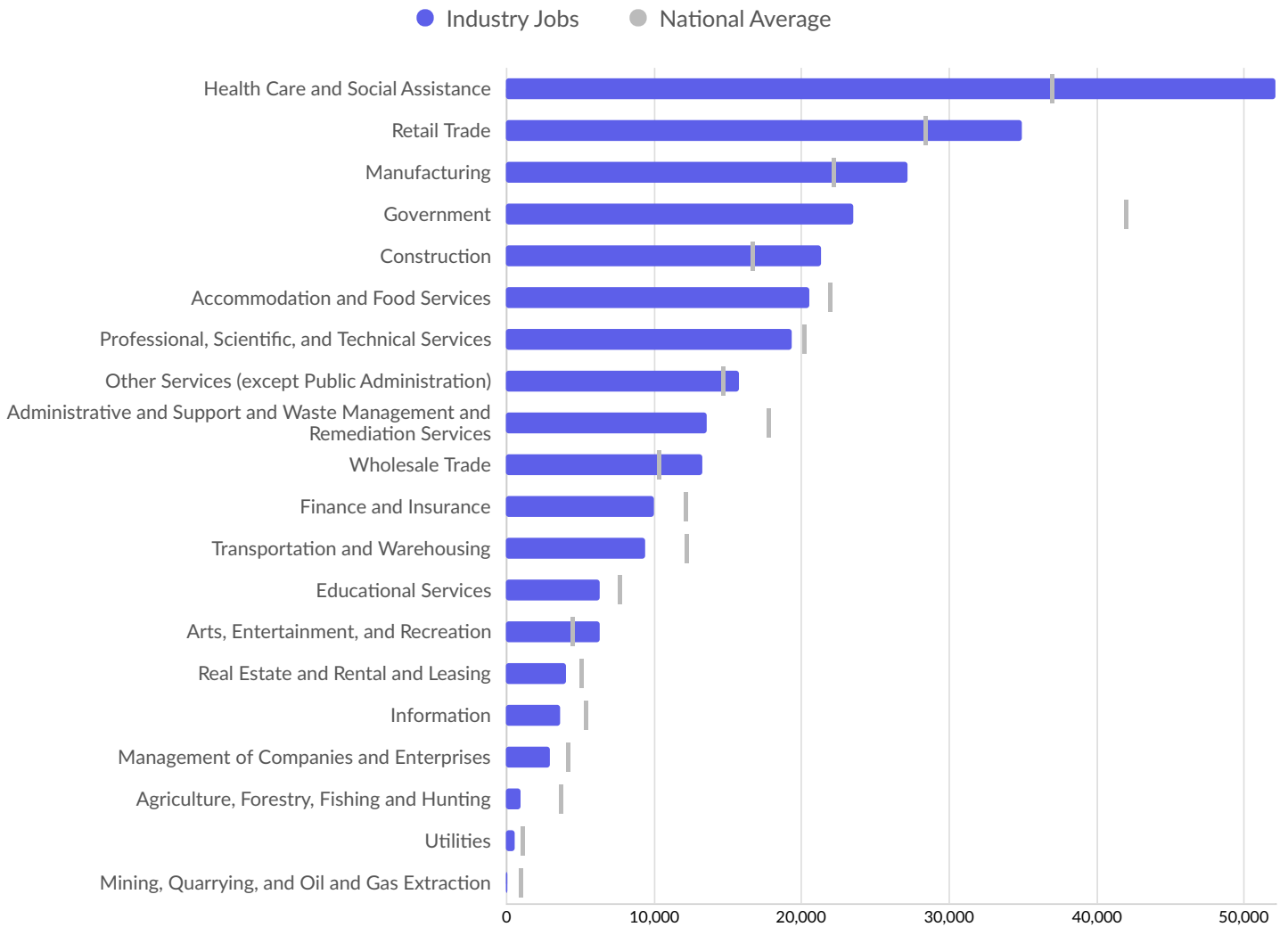
Top Previous Counties	Migrations
Philadelphia County, PA	6,255
Montgomery County, PA	4,661
Mercer County, NJ	1,179
Burlington County, NJ	495
Lehigh County, PA	425
Kings County, NY	424



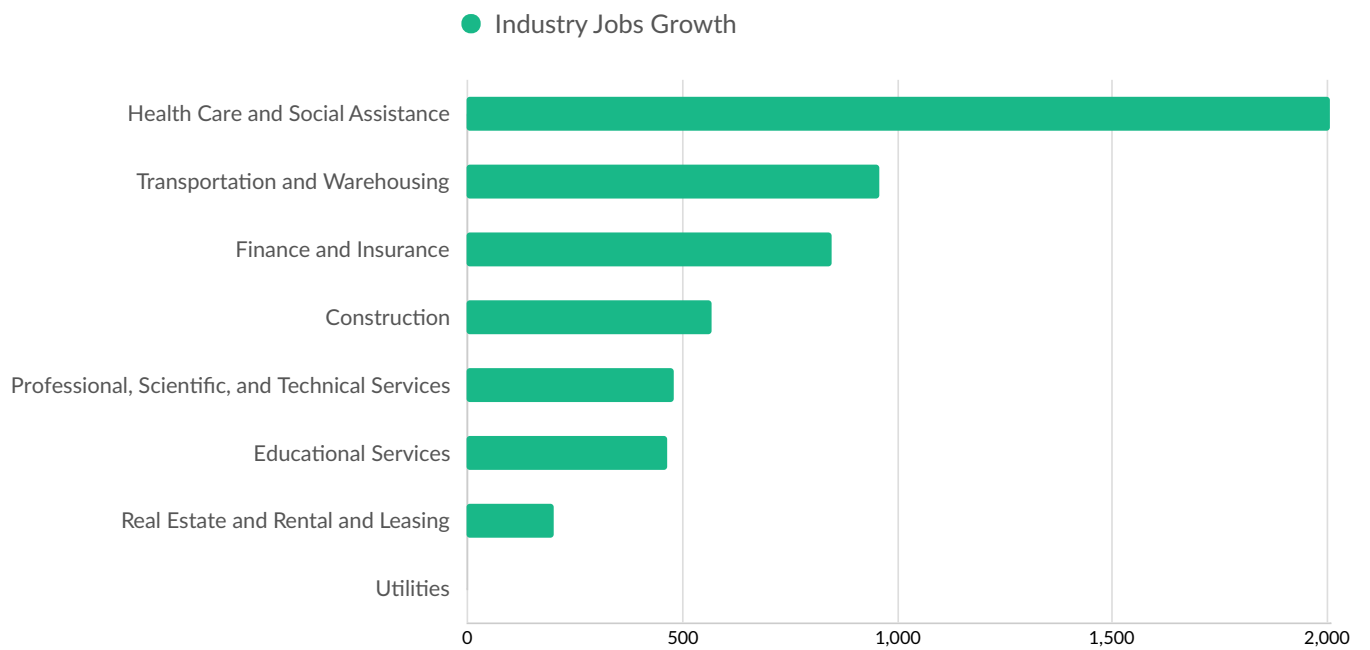
<b>Top Previous Counties</b>	<b>Migrations</b>
Delaware County, PA	346
Middlesex County, NJ	342
Northampton County, PA	340
New York County, NY	339
Hunterdon County, NJ	303
Somerset County, NJ	247
Camden County, NJ	245
Chester County, PA	234
Berks County, PA	183
<b>Top Following Counties</b>	<b>Migrations</b>
Montgomery County, PA	4,236
Philadelphia County, PA	2,990
Mercer County, NJ	685
Burlington County, NJ	630
Lehigh County, PA	538
Chester County, PA	438
Delaware County, PA	375
Northampton County, PA	322
Camden County, NJ	317
Berks County, PA	269
New Castle County, DE	193
Middlesex County, NJ	174
Hunterdon County, NJ	168
Ocean County, NJ	162
Gloucester County, NJ	159

# Industry Characteristics

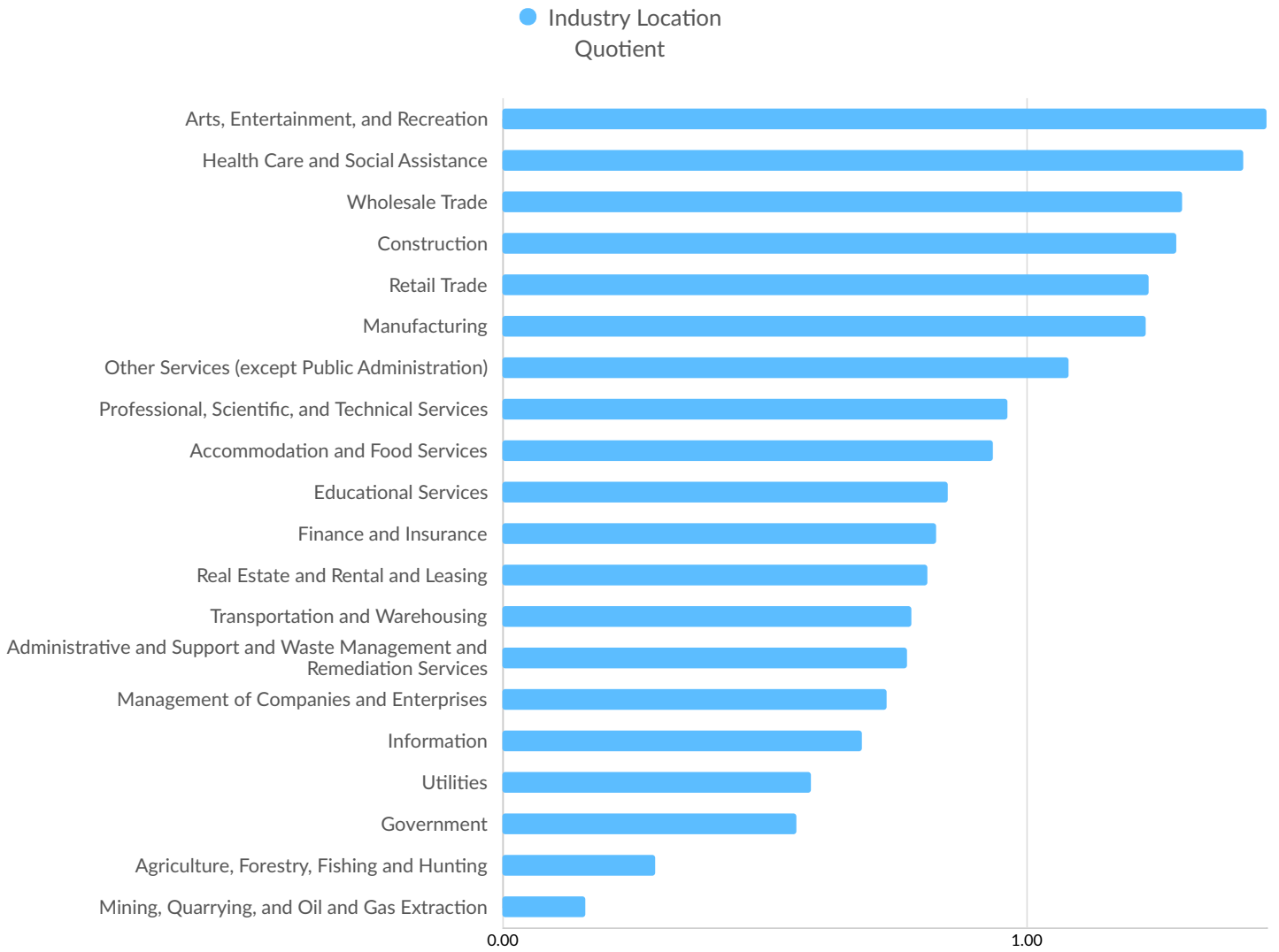
## Largest Industries



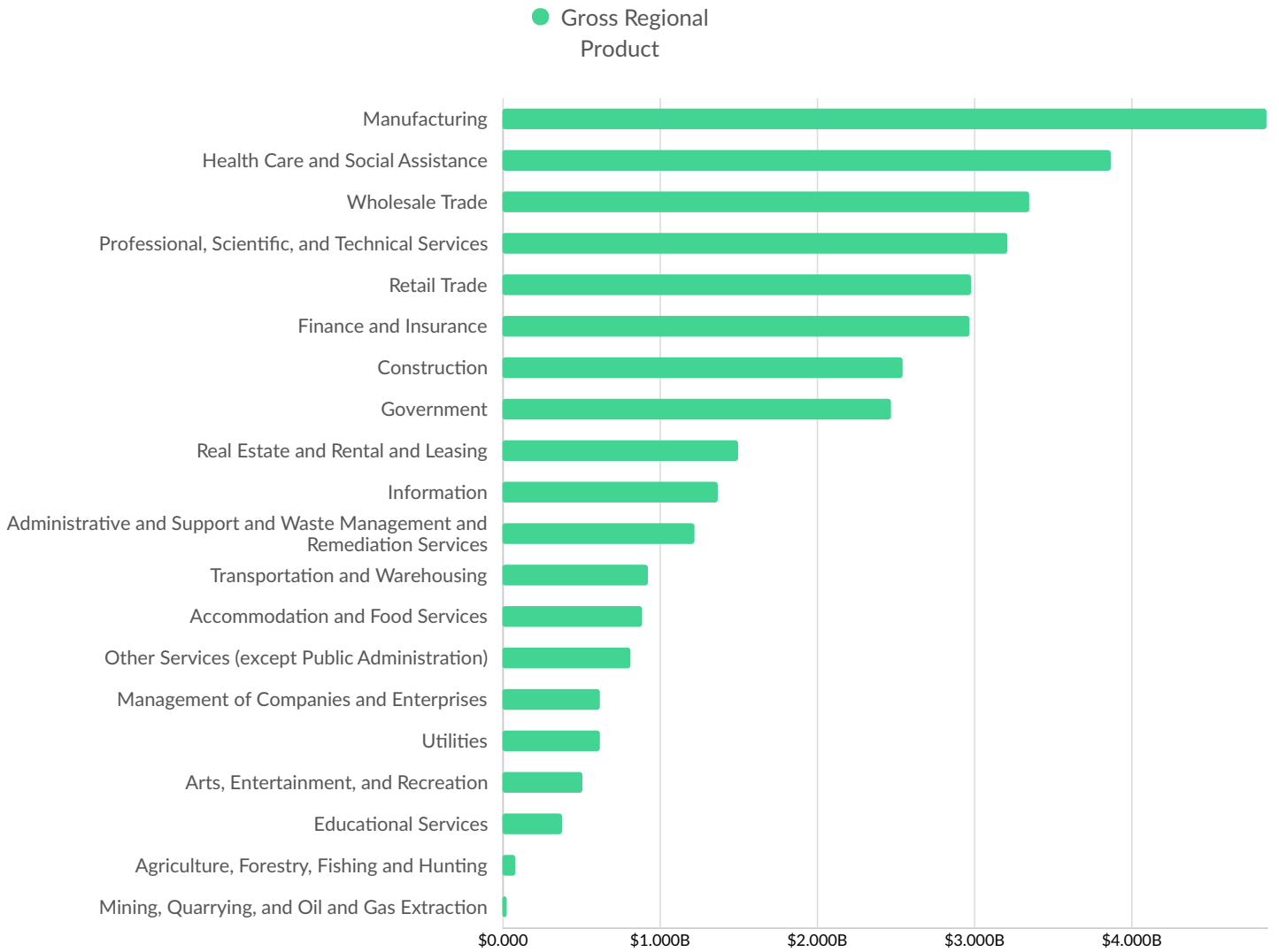
## Top Growing Industries



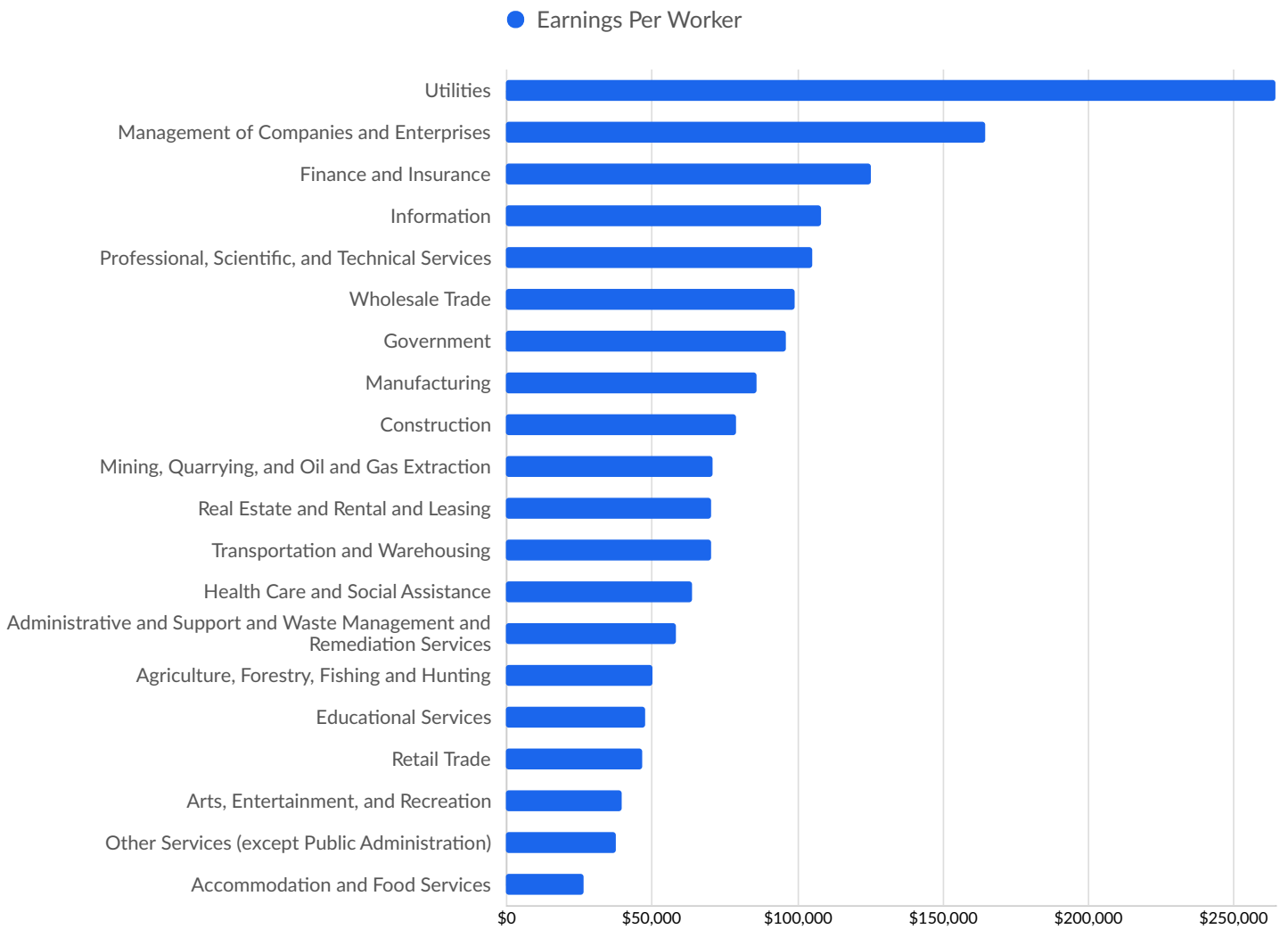
## Top Industry Location Quotient



## Top Industry GRP























## Top Industry Earnings



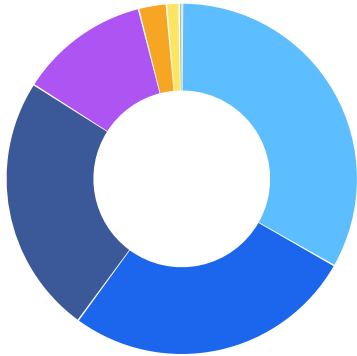
## Business Characteristics

### 37,070 Companies Employ Your Workers

Online profiles for your workers mention 37,070 companies as employers, with the top 10 appearing below. In the last 12 months, 5,691 companies in Bucks County, PA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Merck	1,172 	Amazon	1,077 
Johnson & Johnson	800 	St. Luke's University Health Net...	850 
Doylestown Health Foundation	652 	Randstad	827 
Central Bucks School District	629 	BAYADA Home Health Care	767 
Bristol-Myers Squibb	596 	Trinity Health	716 
Bucks County Community Colle...	575 	Grand View Hospital	616 
Bank of America	507 	Doylestown Hospital	467 
Council Rock School District	486 	Aerotek	463 
Comcast	447 	Robert Half	451 
The Fund For The School Distric...	405 	ProMedica	417 

## Business Size



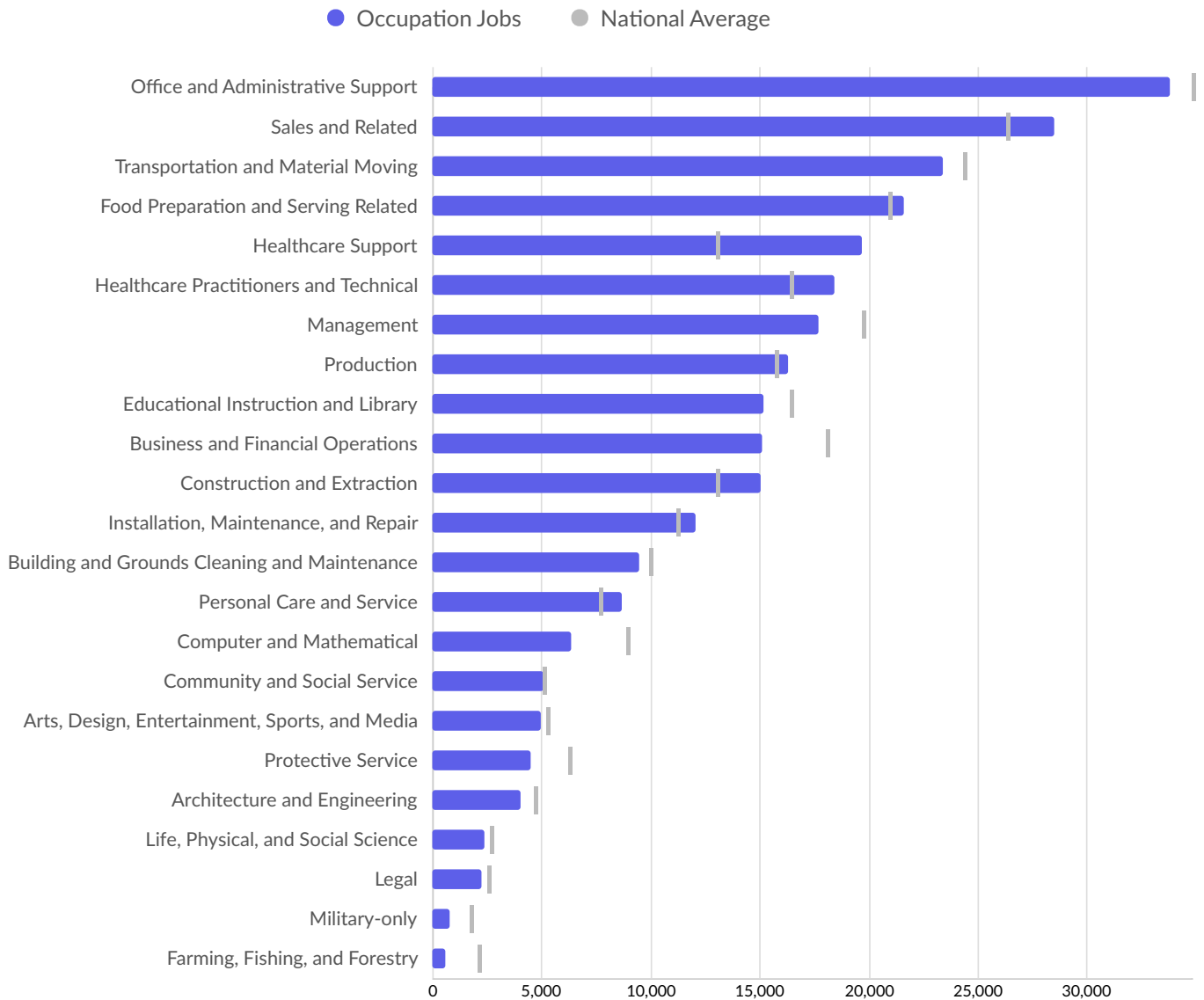
	Percentage	Business Count
● 1 to 4 employees	33.2%	8,957
● 5 to 9 employees	26.8%	7,246
● 10 to 19 employees	24.0%	6,470
● 20 to 49 employees	12.0%	3,244
● 50 to 99 employees	2.6%	692
● 100 to 249 employees	1.2%	313
● 250 to 499 employees	0.2%	59
● 500+ employees	0.1%	27

\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

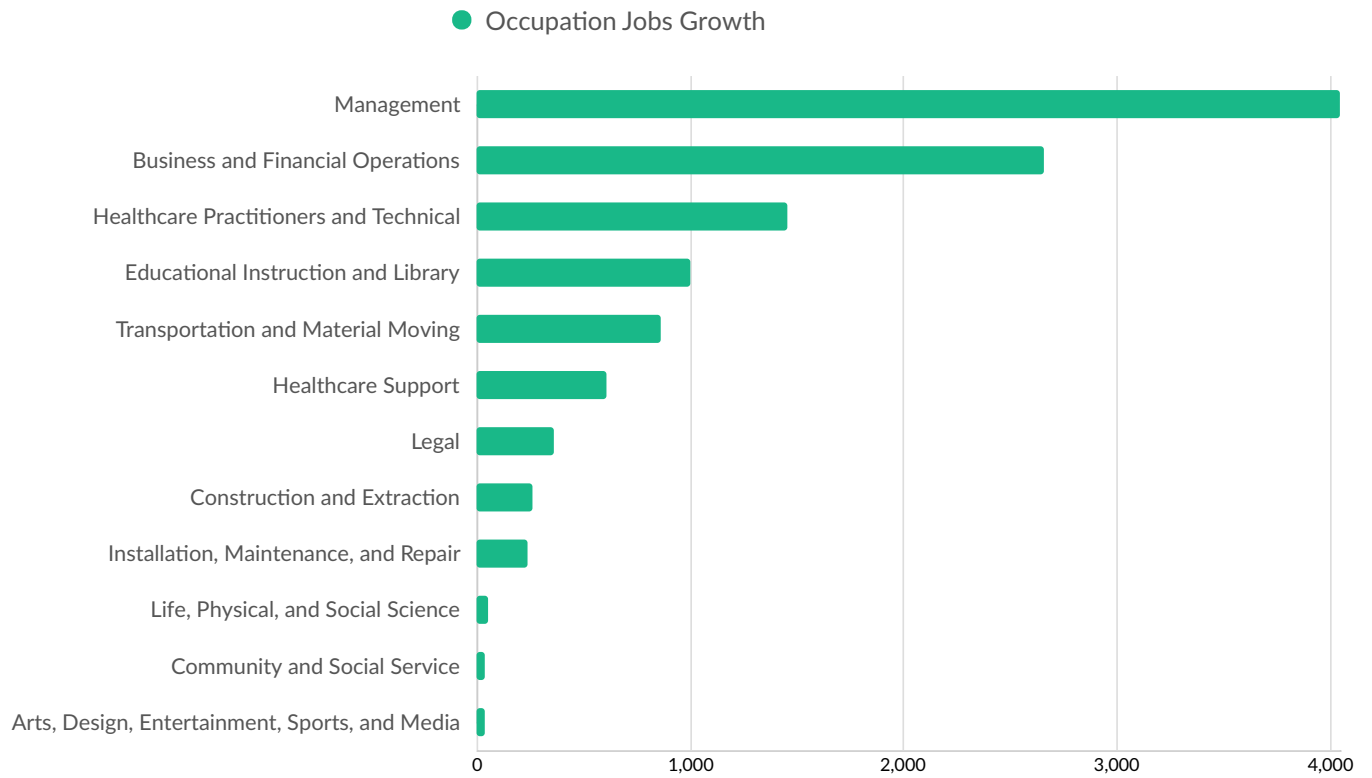


# Workforce Characteristics

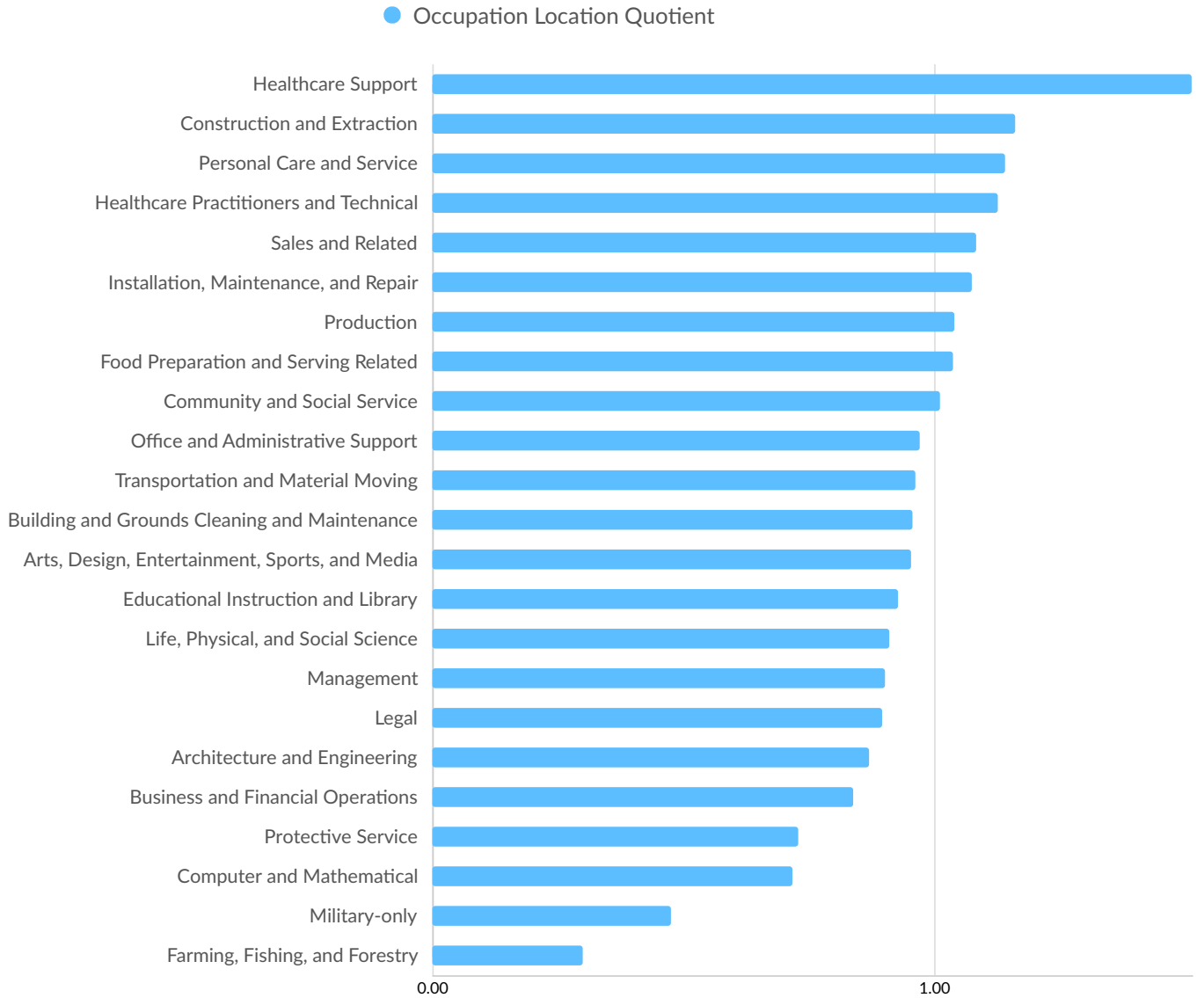
## Largest Occupations



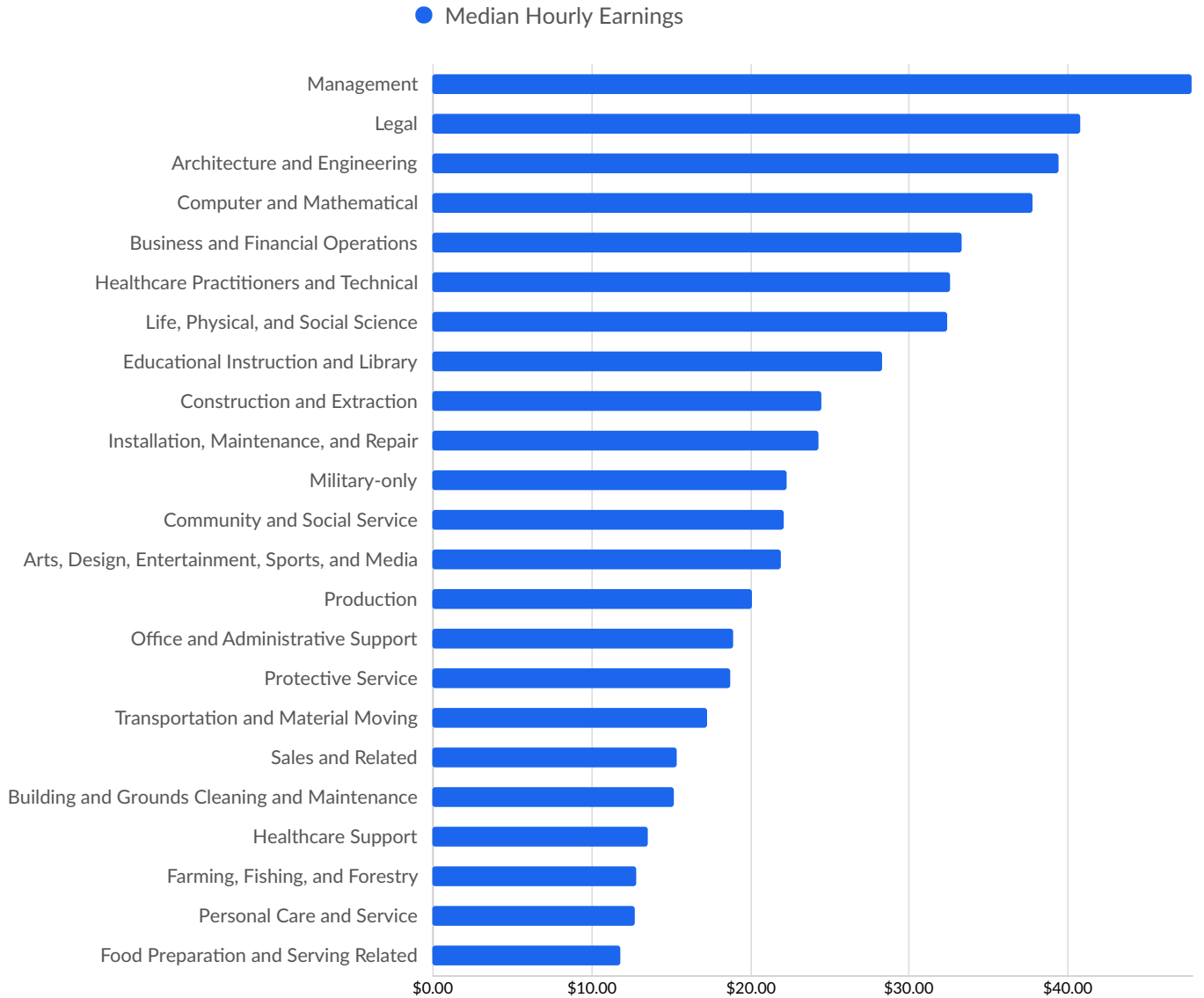
## Top Growing Occupations



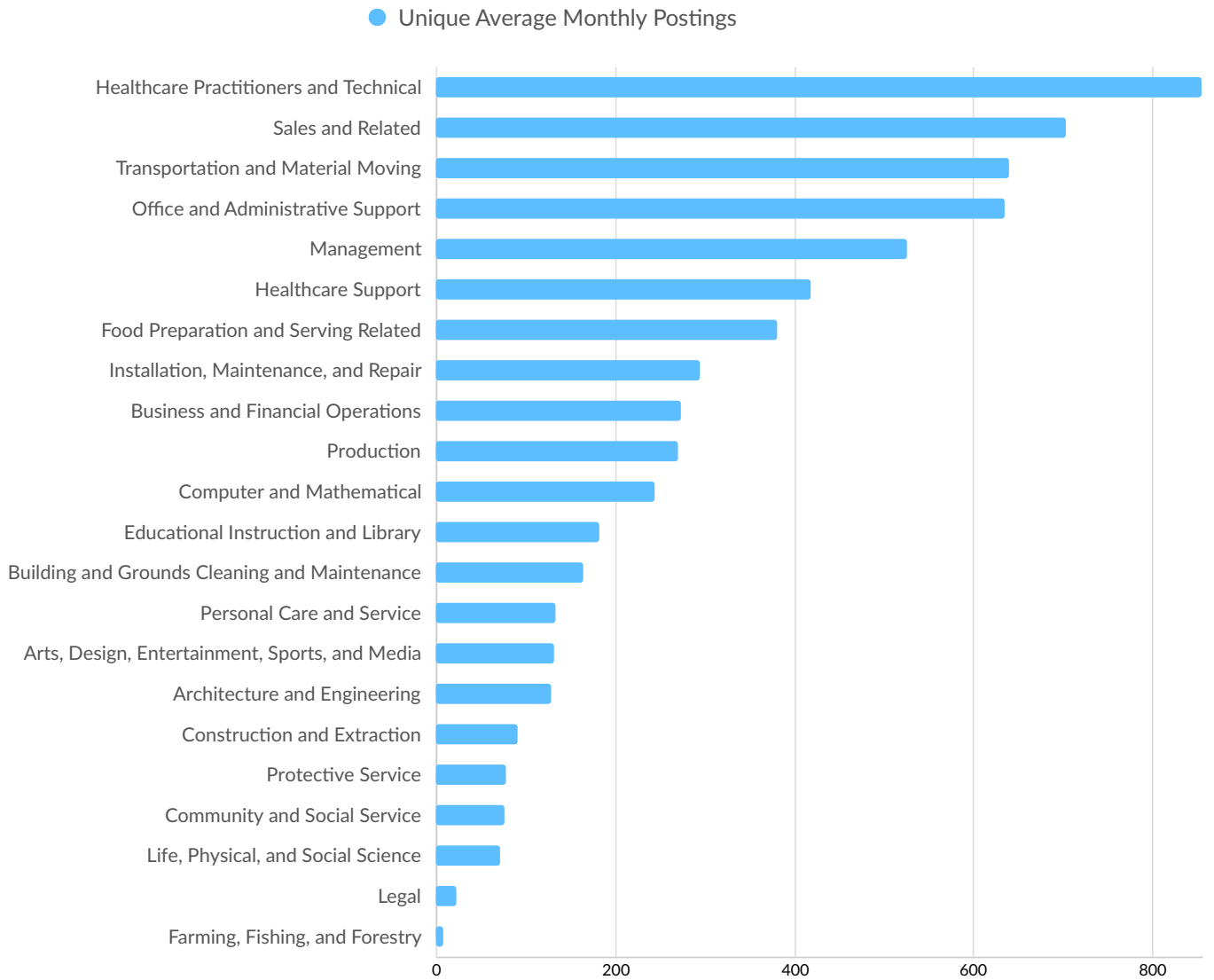
## Top Occupation Location Quotient



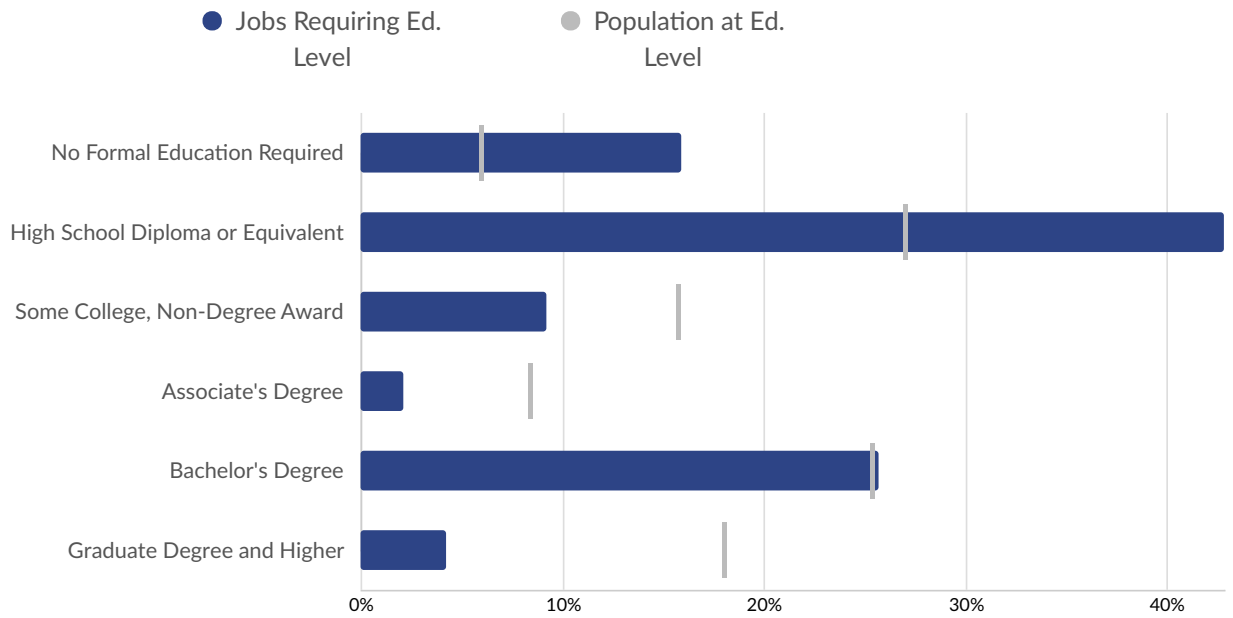
## Top Occupation Earnings



## Top Posted Occupations

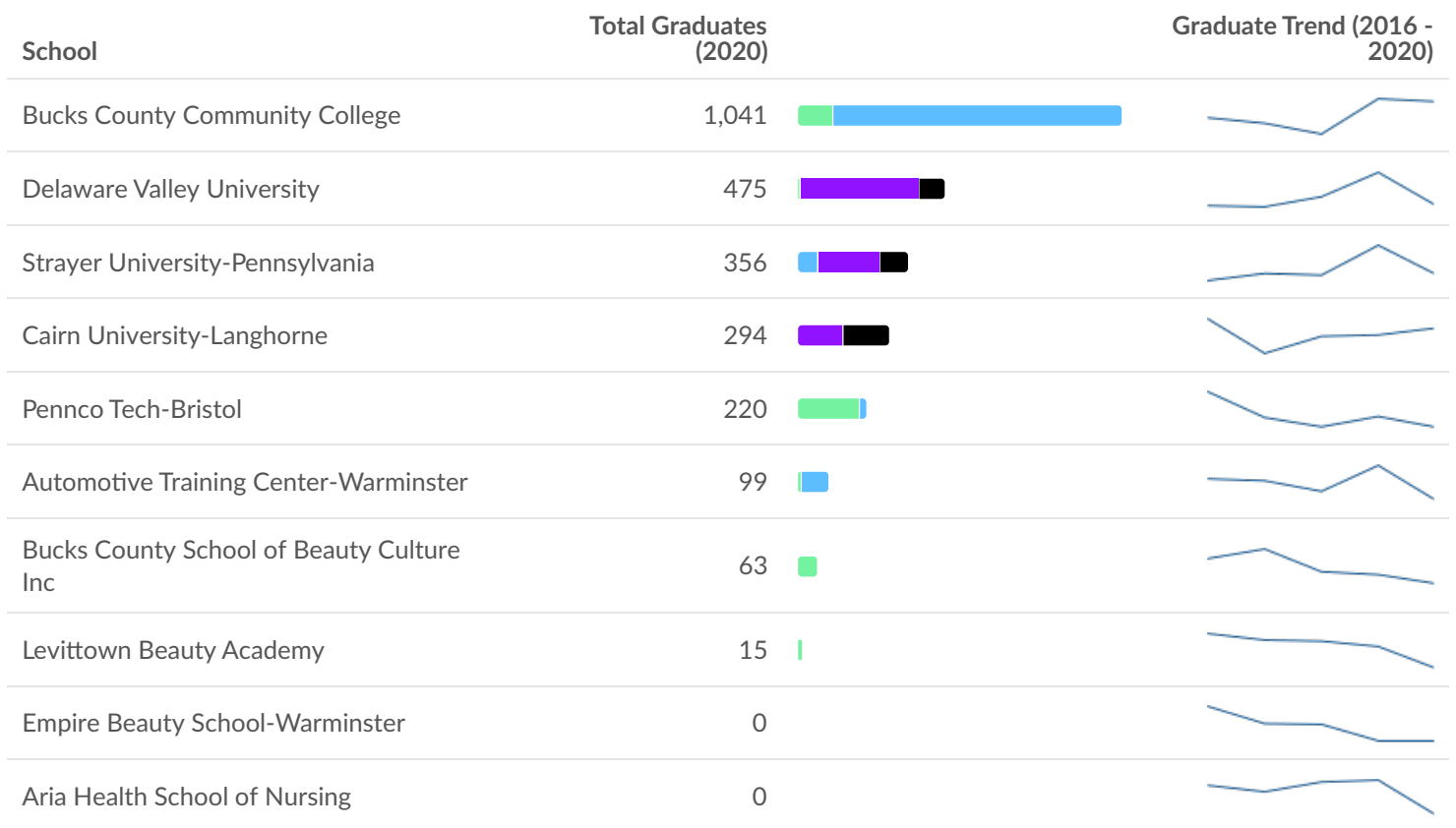


## Underemployment



## Educational Pipeline

In 2020, there were 2,563 graduates in Bucks County, PA. This pipeline has shrunk by 10% over the last 5 years. The highest share of these graduates come from "Business Administration and Management, General", "Business/Commerce, General", and "Business Administration and Management, General".



● Certificate   
 ● Associate's   
 ● Bachelor's   
 ● Master's or Higher

## In-Demand Skills

